EMU NL ("**EMU**") is pleased to note the announcement by Catalina Resources Ltd (**ASX:CTN**) of 10 November 2026 advising that CTN has executed a binding conditional sale and purchase agreement (**SPA**) to acquire Coruscant Minerals Pty Ltd (**Coruscant**) from Badja Gold Pty Ltd (**Badja**). Completion is targeted by end January 2027.

As announced by EMU to ASX on 15 September 2025, and acknowledged in CTN's 10 November 2026 Announcement, EMU sold Coruscant to Badja for consideration that included A$2,200,000 in deferred payments tied to production milestones (**Milestone Payments**), with the Milestone Payments being accelerated if Badja sold Coruscant within five years of its acquisition from EMU.

As a result, subject to completion of the conditions to the SPA (being receipt of necessary CTN shareholder and normal government licence approvals) being satisfied or waived by 31 January 2027, EMU will be entitled to the Milestone Payments of A$2,200,000 on completion of the sale of Coruscant to CTN.

AUTHORISED FOR RELEASE BY THE BOARD

For further information, please contact:

Doug Grewar
MD and Chief Executive Officer
info@emunl.com.au

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