BALLARD MINING

ASX Announcement – 13 November 2026

Ballard completes Share Purchase Plan

Ballard Mining Limited (ASX:BM1) (**Ballard** or the **Company**) provides the following update on its share purchase plan (**SPP**), which closed at 5:00pm (AWST) on Monday, 9 November 2026. The SPP was first announced on Thursday, 8 October 2026[1], alongside the Company's institutional placement which raised $45 million (before costs) (**Placement**).

The Company advises that the SPP offer closed raising total proceeds of $307,300 (before costs) which, along with the proceeds of the Placement announced, brings the total amount raised to $45.3M (before costs).

The Company will issue approximately 465,615 new fully paid ordinary shares in the Company (**New Shares**) to eligible shareholders at an issue price of $0.66 per New Share, being the same price as the Placement.

The New Shares under the SPP will be issued on Monday, 16 November 2026 and are expected to be available for trading on the ASX on Tuesday, 17 November 2026. Holding statements are expected to be dispatched on or around Monday, 16 November 2026.

This ASX announcement has been authorised for release by Paul Brennan, Managing Director of Ballard Mining Limited.

For further information visit our website at ballardmining.com.au or contact:

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[1] Refer to the Company's ASX investor presentation titled "High-Grade Gold. Growing. Permitted. Drill & Build. Capital Raising Presentation" dated 8 October 2026.