13 November 2026

Dear Shareholder

Share Purchase Plan

Felix Gold Limited ACN 645 790 281 (**Felix** or **Company**) announced on 4 November 2026 that it had received firm commitments to raise A$7.25 million (before costs) from professional, sophisticated and institutional investors at an issue price of A$0.12 per share (**Placement**).

Your Directors are pleased to offer you the opportunity to subscribe for a minimum of A$1,560 and up to A$30,000 of additional fully paid ordinary shares in the capital of the Company (**Shares**) pursuant to a share purchase plan (**SPP**) at the same issue price as the Placement, without incurring brokerage or transaction costs.

The issue price of A$0.12 per Share represents a 14.3% discount to the volume weighted average market price of Shares traded on ASX over the five trading days on which sales of Shares were recorded prior to the close of trading on 30 October 2026.

The SPP is targeting to raise up to A$1 million, although the Board reserves the right, in its absolute discretion, to accept oversubscriptions or to scale back applications, subject to compliance with the ASX Listing Rules and the *Corporations Act 2001* (Cth) (**Corporations Act**).

Proceeds from the Placement and SPP will be applied to Treasure Creek mine permitting and feasibility work, Frontier refinery site selection and permitting, negotiation of the US Department of Energy award, and drilling and updated gold and antimony Mineral Resource estimates, and for general working capital.

The SPP is offered to shareholders who are recorded in the Company's register of members as at 7:00pm (Sydney time) on 3 November 2026 as holding Shares and whose registered address is recorded as being in Australia or New Zealand (**Eligible Shareholders**).

The SPP provides Eligible Shareholders with the opportunity to increase smaller holdings into larger and more financially viable parcels and to expand their shareholdings without the cost of brokerage or commission.

The SPP will open on 13 November 2026 and is scheduled to close at 5:00pm (Sydney time) on 4 December 2026, with Shares expected to be issued on 10 December 2026.

The SPP is optional and the offer is non-renounceable. Accordingly, Eligible Shareholders cannot transfer to other parties their right to subscribe for Shares pursuant to the SPP. All Shares issued pursuant to the SPP will rank equally with the existing ordinary shares of the Company and will carry the same rights.

If you wish to participate in the SPP, follow the instructions below to access your personalised application form and payment details. Please follow the instructions in the application form and ensure payment is received by no later than 5:00pm (Sydney time) on 4 December 2026. Payment can be made by BPAY® or electronic funds transfer (**EFT**). You do not need to return an application form if you pay by BPAY® or EFT.

To download your Application Form you have the following 3 choices:

I already have an online account with the Automic Share registry	I don't have an online account with Automic and wish to register for one	I don't have an online account with Automic – but wish to use Automic for this Offer only
https://portal.automic.com.au/investor/home Select: "Existing Users Sign In". Once you have successfully signed in, click on "Documents and Statements". Download the Offer Document and Application Form. Submit your payment using the payment details provided on your personalised Application Form. **Do not return your Application Form.**	https://singleholding.automic.com.au/signup Select ***Felix Gold Limited*** from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then click Next and complete the prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Offer Document and Application Form. Submit your payment using the payment details provided on your personalised Application Form. **Do not return your Application Form.**	https://singleholding.automic.com.au/login Select ***Felix Gold Limited*** from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter a single identifying word from your holder name. Enter your Postcode (Australia) or Country of Residence (Outside Australia). Tick box "I am not a robot", then click Next and complete the prompts. Once you have successfully signed in, click on "Documents and Statements". Download the Offer Document and Application Form. Submit your payment using the payment details provided on your personalised Application Form. **Do not return your Application Form.**

Full details of the SPP are set out in the Terms and Conditions, which are also available on the investor portal and the ASX platform. You should read the Terms and Conditions in full before making a decision regarding your participation in the SPP. Contact your professional adviser if you are uncertain as to what action you should take.
On behalf of the Board, I invite you to consider this opportunity to increase your investment in the Company and to continue your support during this exciting period for Felix.

If you have any questions in relation to the SPP, please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia), between 8:30am and 7:00pm (Sydney time), Monday to Friday.

Yours sincerely

Craig McPherson
Company Secretary
Felix Gold Limited