

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **18 November 2026**

ASX Listing Rule Waiver Granted in Relation to Share Purchase Plan

Auric Mining Limited (ACN 635 470 843) (ASX: AWJ) (**Auric** or the **Company**) refers to its ASX announcement titled "$17m Placement to Accelerate Growth" released on 12 November 2026 in connection with the Company's proposed Placement and SPP (**Announcement**).

Unless otherwise defined, capitalised terms used in this announcement have the same meaning as in the Announcement.

ASX Listing Rule 7.2 (Exception 5) provides that Listing Rule 7.1 does not apply to an issue of securities under a security purchase plan that satisfies the conditions in *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547*. Similarly, ASX Listing Rule 10.12 (Exception 4) provides that Listing Rule 10.11 does not apply to such an issue.

Exception 5 of Listing Rule 7.2 and Exception 4 of Listing Rule 10.12 are only available once in any 12-month period and if:

a) the number of securities to be issued is not greater than 30% of the number of fully paid ordinary securities already on issue; and

b) the issue price of the securities is at least 80% of the volume weighted average market price for securities in that class, calculated over the last 5 days on which sales in the securities were recorded, either before the day on which the issue was announced or before the day on which the issue was made.

Auric is pleased to advise that, pursuant to ASX Listing Rule 18.1, ASX granted the waiver on 17 November 2026. Specifically, ASX has provided the following decision in respect of the waiver:

Listing Rule 7.1

Waiver Decision

1. Based solely on the information provided, ASX Limited ('ASX') grants Auric Mining Limited (the 'Entity') a waiver from Listing Rule 7.1 to the extent necessary to permit the Entity to issue shares under a share purchase plan ('SPP') which complies with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ('ASIC Instrument 19/547'), without shareholder approval, on the following conditions:

1.1 the issue price of the shares offered under the SPP will be no less than A$0.185 per share, being the same issue price of shares issued under the placement ('Placement') announced by the Entity on 12 November 2026; and

1.2 the number of shares to be issued under the SPP must not exceed 30% of the number of fully paid ordinary shares of the Entity already on issue.

2. This waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.

3. ASX has considered Listing Rule 7.1 only and makes no statement as to the Entity's compliance with other Listing Rules.

Listing Rule 10.11

Waiver Decision

1. Based solely on the information provided, ASX Limited ('ASX') grants Auric Mining Limited (the 'Entity') a waiver from Listing Rule 10.11 to the extent necessary to permit the Entity to issue shares under a share purchase plan ('SPP') which complies with Australian Securities and Investments Commission Corporations (Share and Interest Purchase Plans) Instrument 2019/547 ('ASIC Instrument'), to its directors without shareholder approval, on the following conditions:

1.1 the issue price of the shares offered under the SPP will be no less than A$0.185, being the same issue price of shares issued under the placement ('Placement') announced by the Company on 12 November 2026;

1.2 the number of shares to be issued under the SPP must not exceed 30% of the number of fully paid ordinary shares of the Company already on issue; and

1.3 that the SPP shares for the directors and their associates will not be scaled back more favourably than any other holder of a marketable parcel.

2. The waiver is granted on the condition that the Entity releases an announcement to the market that discloses the nature and effect of the waiver and the Entity's reasons for seeking the waiver. The announcement must be released no later than the next business day after ASX communicates to the Entity that the waiver has been granted, except when the waiver relates to a confidential and incomplete proposal or negotiation. If the waiver relates to a confidential and incomplete proposal or negotiation, disclosure must be made when the matter ceases to be confidential or incomplete. ASX may direct the announcement to be made at another time.

3. ASX has considered Listing Rule 10.11 only and makes no statement as to the Company's compliance with other Listing Rules.

As set out in the waiver decision, the waiver is granted on the condition that the Company releases an announcement to the market within one (1) business day of the waiver being granted, disclosing the nature and effect of the waiver and the Company's reasons for seeking it.

Nature and Effect of the Waiver

Listing Rule 7.1 provides that, subject to Listing Rules 7.1A and 7.1B, without the approval of an entity's shareholders, an entity must not issue or agree to issue more securities than the entity's available placement capacity.

In addition, Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, an entity must not issue or agree to issue equity securities to certain persons, including related parties, without the approval of the entity's shareholders.

The effect of the waiver is to allow the Company to issue shares, including to related parties, under its proposed SPP at the same issue price as shares being issued under the Placement, notwithstanding the fact that the proposed issue price under the SPP of $0.185 per share (being a discount of approximately 21.5% to the volume weighted average market price of shares over the last 5 days on which sales were recorded before the date of the Announcement) is slightly less than the amount permitted under the second element of Exception 5 of Listing Rule 7.2 and Exception 4 of Listing Rule 10.12.

Reasons for Seeking the Waiver

The reasons for which the Company sought and obtained ASX's waiver as described above include the following:

a) The Company considers that pricing the shares under the SPP at $0.185 is appropriate as it encourages participation by existing shareholders and ensures they are treated on the same basis as the investors who participated in the Placement.

b) If the Company were to increase the SPP issue price to meet the 80% pricing threshold, existing shareholders would be at a disadvantage relative to Placement participants. Maintaining a consistent issue price therefore ensures fairness by allowing existing shareholders to acquire shares on the same terms as new investors under the Placement.

c) All registered holders of shares (where it is lawful and practical, in the reasonable opinion of the issuer, to make an offer in their jurisdiction) will be entitled to participate in the SPP on an equal basis. No shareholder, or class of shareholders, will receive a benefit or preference over another in relation to participation in the SPP, and related parties holding shares in the Company will participate in the SPP only in their capacity as a shareholder in the Company.

ASX has considered Listing Rules 7.1 and 10.11 as the subject of the waiver only and has not formed any view in respect of the Company's compliance with any other Listing Rules.

The waiver is subject to any amendments to the ASX Listing Rules or changes in ASX's interpretation and administration of those rules and policies.

This announcement is authorised for release to the market by the Board of Directors of the Company.

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