ASX ANNOUNCEMENT

18 November 2026

Lake Resources Submits RIGI Application for Kachi Lithium Project in Argentina

- **Lake completes another significant milestone with the formal submission of its application for Kachi's admission to Argentina's RIGI, an investment incentive regime designed to encourage large-scale, long-term investment.**
- **The RIGI framework provides qualifying projects with long-term fiscal, customs and foreign-exchange benefits, together with 30 years of regulatory stability.**
- **The submission follows the granting of Kachi's Environmental Impact Declaration in September 2026 and represents another critical milestone in progressing the Project toward development.**

Lake Resources N.L. (ASX: LKE; OTCQX: LLKKF) ("Lake" or the "Company") is pleased to announce that its majority-owned Argentine subsidiary, Morena del Valle Minerals S.A.U., has formally submitted an application for the Kachi Lithium Brine Project ("Kachi" or the "Project") to be admitted to Argentina's Large Investment Incentive Regime (Régimen de Incentivo para Grandes Inversiones, or "RIGI").

RIGI was established by Argentina in 2024 to attract major investments in strategic sectors, including mining. The regime provides qualifying projects with a range of fiscal and regulatory benefits designed to encourage long-term investment and provide greater certainty for major project development in the country.

The RIGI application includes Kachi's proposed investment plan, technical and economic information, projected employment and export contributions, and other documentation supporting the Project's eligibility under the regime.

Lake's Managing Director and Chief Executive Officer, David Dickson, commented:

"The submission of our RIGI application is another important milestone for Kachi and follows the granting of the Environmental Impact Declaration in September.

"RIGI provides a framework for large-scale investment in Argentina, offering the long-term regulatory certainty which is critical for projects of Kachi's scale and development timetable. Progressing through the RIGI approval process is a significant part of our broader development strategy as we continue to advance Kachi toward a final investment decision.

"We appreciate the continued engagement and support of the government of Catamarca Province as well as the national government, as we work to advance this strategically important project."

With the application now submitted, Lake will work with the relevant Argentina authorities through the assessment process. The application preparation work was, and the assessment process will be supported by KPMG Argentina and Beccar Varela.

In parallel, the Company continues to progress development activities, including preparations for Front-End Engineering Design ("FEED"), power supply arrangements, and discussions with prospective strategic partners and offtakers.

Admission to RIGI remains subject to review and approval by the relevant Argentine authorities.

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About Lake Resources N.L. (ASX: LKE OTC: LLKKF)
Lake Resources N.L. (ASX: LKE, OTC: LLKKF) is a responsible lithium developer utilising state of-the-art ion exchange extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project in Catamarca Province within the Lithium Triangle in Argentina.

This ion exchange extraction technology delivers a solution for two rising demands – high purity battery materials to avoid performance issues, and more sustainable, responsibly sourced materials with low carbon footprint and significant ESG benefits.

Forward Looking Statements:
Certain statements contained in this announcement, including information as to the future financial performance of the projects and the Company, are forward-looking statements. Such forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Lake Resources N.L. are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; involve known and unknown risks and uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results, expressed or implied, reflected in such forward-looking statements; and may include, among other things, statements regarding targets, estimates and assumptions in respect of production and prices, operating costs and results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions and affected by the risk of further changes in government regulations, policies or legislation and that further funding may be required, but unavailable, for the ongoing development of Lake's projects. Lake Resources N.L. disclaims any intent or obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. All forward-looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. Lake does not undertake to update any forward-looking information, except in accordance with applicable securities laws.