ARBITR GROUP LIMITED

NZ Company Number 1008867; ARBN 628 707 399; ASX: AGT
(formerly known as Straker Limited)
Level 2, 49 Parkway Drive, Rosedale, New Zealand, 0632

19 November 2026

Dear Shareholder,

NON-RENOUNCEABLE PRO RATA RIGHTS ISSUE – NOTIFICATION TO ELIGIBLE SHAREHOLDERS

As announced to the market on 4 November 2026 and 11 November 2026, Arbitr Group Limited (ASX:AGT) (**Company**) is undertaking a fully underwritten, non-renounceable pro rata rights issue of approximately 38,603,579 new fully paid ordinary shares (**New Shares**) at an issue price of **A$0.10 per New Share**, on the basis of **three (3) New Shares for every five (5) existing shares** held at **7.00pm (AEDT) on 16 November 2026** (**Record Date**), to raise approximately **A$3,860,357.90 before costs**, subject to rounding of entitlements (**Rights Issue**).

The Rights Issue is fully underwritten by Taurus Capital Group Pty Ltd ACN 622 499 834 (**Taurus**), subject to the conditions and termination rights in the underwriting agreement summarised in section 4.4 of the Company's Rights Issue and Cleansing Prospectus dated 11 November 2026 (**Prospectus**).

The proceeds of the Rights Issue are intended to fund organisational transformation and support sales growth. Further details are set out in section 1.2 of the Prospectus.

Separately, the Company proposes to issue 10,000,000 shares to Oquirrh Ventures Special Opportunities II, LLC, an entity associated with Director Ronald Edward Heinz Jr, at A$0.10 per share to raise A$1 million before costs (**Placement**). The Placement is subject to shareholder approval pursuant to ASX Listing Rule 10.11 and other completion conditions, is separate from the Rights Issue and is not underwritten by Taurus.

Information about the Rights Issue

The Prospectus was lodged with ASIC and the NZ Disclose Register on 11 November 2026. Participation in the Rights Issue is available to shareholders with registered addresses in Australia, New Zealand or Hong Kong at the Record Date, subject to the applicable selling restrictions in the Prospectus (**Eligible Shareholders**).

Your entitlement to New Shares (**Entitlement**) is based on your holding at the Record Date. Fractional Entitlements will be rounded up to the nearest whole share, subject to the ownership limits in section 1.16 of the Prospectus.

Eligible Shareholders may take up all or part of their Entitlement or allow it to lapse. Eligible Shareholders who take up their Entitlement in full may also apply for additional New Shares under the Shortfall Facility described in section 1.15 of the Prospectus. Related parties of the Company, including Directors and their Associates, are not eligible to participate in the Shortfall Facility. Allocations are at the Board's discretion, subject to the ownership restrictions and applicable law, and are not guaranteed.

Applications for Shortfall Shares must be made **separately through Taurus as broker**, following its application and payment instructions, and must be received by Taurus by **5.00pm (AEDT) on 3 December 2026**. Your personalised Entitlement and Acceptance Form does not include Shortfall Facility application instructions. Paying more than the amount needed to take up your Entitlement does not constitute an application for Shortfall Shares.

Dealing with your Entitlement

Entitlements are non-renounceable and cannot be sold, transferred or otherwise traded, including on ASX. Any Entitlement not taken up by the Closing Date will lapse without compensation. You will retain your existing shares, but your proportional interest in the Company will be diluted by the issue of New Shares if you do not take up your full Entitlement.

Key dates for the Rights Issue

The indicative timetable for the Rights Issue is set out below. All times are Australian Eastern Daylight Time (AEDT). The full timetable, including the proposed issue of the Placement Shares and fee options to Taurus, is set out in the 'Timetable and Important Dates' section of the Prospectus.

Event	Date
Prospectus lodged with ASIC and NZ Disclose Register; copy given to ASX	11 November 2026
Existing shares commence trading ex-entitlement	13 November 2026
Record Date for determining Entitlements	7.00pm, 16 November 2026
Prospectus and personalised Entitlement and Acceptance Forms dispatched; Rights Issue opens	19 November 2026
Last day to extend the Closing Date	25 November 2026
Rights Issue closes (Closing Date)	**5.00pm, 30 November 2026**
Deferred settlement trading commences, if applicable	1 December 2026
Rights Issue results, including shortfall, announced	3 December 2026
Settlement of underwriting and sub-underwriting obligations; New Shares, including Shortfall Shares, issued; Appendix 2A lodged; deferred settlement trading ends, if applicable	7 December 2026
Normal trading of New Shares commences on ASX; holding statements dispatched	8 December 2026

These dates are indicative and subject to change. The Company reserves the right to vary the dates and times, or withdraw or not proceed with the Rights Issue, subject to the underwriting agreement and applicable laws and ASX Listing Rules.

Accessing the Prospectus and taking up your Entitlement

The Prospectus and personalised Entitlement and Acceptance Forms are scheduled to be dispatched to Eligible Shareholders on 19 November 2026. A copy of the Prospectus is available at https://events.miraqle.com/agt-offer or by contacting the Company. The electronic copy of the Prospectus does not include a personalised Entitlement and Acceptance Form.

To take up all or part of your Entitlement, apply online at the above website or follow the instructions on your personalised Entitlement and Acceptance Form. Application monies must be paid in Australian dollars by BPAY® or electronic funds transfer (EFT) and received by the Share Registry, MUFG Corporate Markets (AU) Limited, in **cleared funds by 5.00pm (AEDT) on 30 November 2026**, unless the Closing Date is varied.

For BPAY®, use the Customer Reference Number on your personalised form. BPAY® is available only through an Australian financial institution that supports BPAY® transactions. For EFT, use the bank details on your form and include your HIN or SRN in the payment reference. You do not need to return the form if paying by BPAY® or EFT. Cheques will not be accepted. Allow sufficient time for payment processing and any currency conversion or bank charges so the full amount is received by the deadline.

This letter is for information only and does not itself constitute an offer of New Shares. You are not required to take any action in response to this letter, but if you wish to participate you must follow the Prospectus and application instructions. Before deciding whether to invest, read the Prospectus in its entirety, including the risk factors in section 2. An investment in the Company is highly speculative. Seek independent professional advice if you are in any doubt.

For enquiries, please call the Company's Offer Information Line on **1300 853 481** (within Australia) or **+61 1300 853 481** (outside Australia), between 8.30am and 5.30pm (AEDT), Monday to Friday.

Yours faithfully,



Yushra Haniff
Company Secretary
Arbitr Group Limited