19 November 2026

Hearts and Minds Investments Limited

Results of 2026 Annual General Meeting

In accordance with Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001* (Cth), Hearts and Minds Investments Limited (**HM1** or the **Company**) advises the results of the resolutions considered at the Company's 2026 Annual General Meeting held today.

All resolutions put to the meeting were decided by way of a poll. Resolutions 1 to 4 were carried.

In relation to Resolution 1 (Adoption of the Remuneration Report), 25% or more of the votes cast were against the adoption of the Remuneration Report, constituting a "second strike". Resolution 5 (Spill Resolution) was put to the meeting and was not carried.

Details of the proxy votes received, and the votes cast on the poll for each resolution are set out in the attached schedule.

-ENDS-

This announcement was authorised for release by the Company Secretary.

Hearts and Minds Investments Limited

ACN 628 753 220

Annual General Meeting – Thursday, 19 November 2026

The following information is provided in accordance with section 251AA(2) of the *Corporations Act 2001* (Cth) and ASX Listing Rule 3.13.2.

Resolution details			Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution result	If s250U applies (Y/N)
No.	**Resolution**	**Resolution type**	**For**	**Against**	**Proxy's discretion**	**Abstain**	**For**	**Against**	**Abstain***	**Carried / Not carried**	
1	Adoption of the Remuneration Report	Advisory	33,797,664 58.93%	19,707,961 34.36%	3,849,979 6.71%	413,424	37,739,351 65.69%	19,707,961 34.31%	413,424	Carried	Y
2	Re-election of Director – Michael Traill	Ordinary	36,238,725 60.84%	19,476,292 32.70%	3,848,133 6.46%	66,178	40,178,566 67.35%	19,476,292 32.65%	66,178	Carried	N/A
3	Re-election of Director – Guy Fowler	Ordinary	36,211,919 60.80%	19,441,250 32.64%	3,909,981 6.56%	66,178	40,213,608 67.41%	19,441,250 32.59%	66,178	Carried	N/A
4	Re-election of Director – Matthew Grounds	Ordinary	36,230,428 60.82%	19,463,098 32.68%	3,871,324 6.50%	64,478	40,193,460 67.37%	19,463,098 32.63%	64,478	Carried	N/A
5	Spill Resolution (conditional item)	Ordinary	20,214,903 35.36%	27,918,343 48.83%	9,040,376 15.81%	595,406	20,254,903 35.37%	37,010,427 64.63%	595,406	Not carried	N/A

** Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.*