Change of CEO's Interest Notice

Name of entity Elders Limited	
ABN 34 004 336 636	

Name	René Dedoncker – Mr Dedoncker is Group CEO. Elders commits to providing visibility over movements in Elders securities held by Mr Dedoncker.
Date of last notice	Not applicable.

Part 1 - Change of relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	a) Bennett Dedoncker Investments Pty Ltd ATF Bennett Dedoncker Family Trust. b) 2Flints Pty Ltd ATF Bennett Dedoncker Super Fund.
Date of change	a) Not applicable. Mr Dedoncker acquired these shares prior to his commencement as Group CEO of Elders Limited. The shares were acquired 23 February 2026. b) 19 November 2026
No. of securities held prior to change	a) 10,000 b) nil
Class	Ordinary fully paid
Number acquired	a) nil b) 12,000
Number disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$7.02 per share
No. of securities held after change	a) 10,000 b) 12,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	All of the shares acquired by Mr Dedoncker have been purchased on market.

Part 2 – Change of interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A