

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **23 NOVEMBER 2026**

Burbanks Infrastructure Relocation Ahead of Schedule

Highlights

- Removal and relocation of the acquired processing infrastructure is progressing ahead of schedule, with final removal activities underway.
- Crushing circuits, mill deck steelwork, critical spares and store inventory are being prepared for transport.
- Scanning of as-built footings is also being undertaken to expedite re-construction timelines at Burbanks.
- Transportation to Burbanks will commence in early December 2026.
- The relocated infrastructure will deliver major capital savings versus equivalent new infrastructure as well as streamline re-installation time and reduce commissioning risks.

Mark English, Managing Director, said: *"This project is a key component of our broader growth strategy and a cornerstone to establishing our own processing capability at Burbanks. This purchase and relocation of near new infrastructure will deliver a substantial cost benefit relative to a new-build alternative while significantly reducing development lead times.*

"The progress achieved to date reflects the quality of planning work undertaken by the Auric and Interquip teams and provides us with confidence that the project is on track. The planned delivery of the equipment to our Burbanks processing hub in December, will be another major step forward in our strategy to become a standalone gold producer."

Scott Bailey, Auric's Processing Manager, **said**: *"The project continues to progress well, with the crushing circuit, mill deck steelwork, critical spares and store inventory currently being dismantled, packed and prepared for transport to Burbanks.*

"Over the coming week our focus will be on completing the dismantling of the jaw crusher, hopper and feeder, and remaining structural steel before transitioning into the transport phase. Transport is scheduled to commence during the first week of December, marking another important milestone in the re-construction of the Burbanks processing plant."

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Processing Infrastructure Acquisition

Auric Mining is pleased to provide an update on the relocation of the processing infrastructure acquired for the Burbanks Gold Processing Facility ("**Burbanks**").

Interquip has made substantial progress dismantling and preparing the acquired infrastructure for relocation to Burbanks. The infrastructure package includes the 3-stage crushing circuit, crushing shed, mill deck structures, dust extraction system, critical spares inventory, store stock and supporting structural steel, with removal activities progressing ahead of plan.

The project has progressed into the final phase of dismantling, with significant quantities of equipment and structural steel prepared and staged for transport. Over the coming weeks, crews will focus on finalising the dismantling the crushing shed together with the remaining structural steel components and associated infrastructure ahead of load-out activities.

Packaging, preservation and transport preparations are continuing in parallel to ensure equipment is transported safely and efficiently. Transport is scheduled to commence during the first week of December 2026.

In addition to the significant capital savings achieved through the $1.2M acquisition, the Company expects to benefit from reduced re-construction and commissioning risk. The processing infrastructure operated successfully for approximately four years prior to dismantling, providing a proven operating history for key plant components and confidence in their performance. This operating history is expected to support a more streamlined re-installation and commissioning process at Burbanks compared with a conventional new-build processing facility.

The relocation program is progressing in accordance with the development timeline established for the Burbanks processing plant re-construction activities.

Infrastructure Prior to Dismantling:



Figure 1: Acquired crushing and processing infrastructure prior to commencement of dismantling activities, including the crushing circuit, mill structure, conveyors and triple-deck screening circuit.

Current Removal Progress:



Figure 2: Current site view showing removal of the majority of conveyors together with dismantling of the screen deck and associated structural steel.



Figure 3: Dismantling of the mill deck structure in preparation for relocation to the Burbanks Processing Facility.



Figure 4: Mill deck dismantling works nearing completion, with remaining structural steel scheduled for removal over the coming weeks.



Figure 5: Crushing shed progress, structural steel dismantled and main crushing components are being removed.

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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