ASX ANNOUNCEMENT

23 November 2026

FEG WINS
Supreme Court Dismisses Injunction Application

Far East Gold Ltd (ASX: FEG) advises that on 20 November 2026, the Supreme Court of New South Wales dismissed the interlocutory application brought by Xingye Gold (Hong Kong) Mining Company Limited (Xingye). Xingye unsuccessfully sought orders restraining the Company's Share Purchase Plan (SPP), reinstating a previously removed nominee director and appointing a further nominee director to the FEG Board. The substantive proceedings remain ongoing. FEG disputes Xingye's claims and intends to defend the proceedings.

The decision follows six months of significant corporate and exploration developments:

- **27 May 2026** – Xingye launches an unsolicited off-market takeover bid for FEG at A$0.13 per share (see ASX announcement dated 28 May 2026).
- **22 June 2026** – FEG secures 51% ownership of the 95,280-hectare Idenburg Gold Project, containing a JORC Mineral Resource Estimate (MRE) of **780,000 ounces of gold at 3.1 g/t Au**, with a pathway to 80% ownership (see ASX announcements dated 5 May 2026 and 22 June 2026).
- **9 July 2026** – Xingye announces a conditional increase in its takeover offer to A$0.15 per share, subject to securing more than 50% of FEG's shares (see Second Supplementary Bidder's Statement released to the ASX on 9 July 2026).
- **29 July 2026** – Xingye's takeover bid closes unsuccessfully, without Xingye securing control of FEG (see ASX announcement dated 5 August 2026).
- **30 July 2026** – FEG reports assays showing copper and molybdenum mineralisation at its Mount Clark West project, with geological characteristics consistent with the upper and peripheral parts of a potentially mineralised porphyry copper–molybdenum system (see ASX announcement dated 30 July 2026).
- **25 August 2026** – FEG announces completion of the Idenburg Scoping Study, highlighting approximately **390,000 ounces of gold at 9.2 g/t Au** within the Sua deposit at a 3.0 g/t Au cut-off (see ASX announcement dated 25 August 2026).
- **2 September 2026** – Xingye seeks the removal of all four members of FEG's Independent Board Committee, which opposed its takeover bid (see ASX announcement dated 2 September 2026).
- **21 October 2026** – Shareholders vote to remove Xingye's nominee director and two other vendor-nominated directors (see ASX announcement dated 21 October 2026).
- **2 November 2026** – Xingye withdraws its proposed general meeting seeking the removal of the four remaining FEG directors (see ASX announcement dated 3 November 2026).
- **11 November 2026** – Supreme Court declines Xingye's application for an urgent final hearing concerning Board composition and the SPP (see ASX announcement dated 13 November 2026).
- **17 November 2026** – FEG announces Woyla's maiden JORC MRE, increasing the combined JORC-reported gold resources to more than **2.2 million ounces** across three of the Company's Indonesian projects (see ASX announcement dated 17 November 2026).
- **20 November 2026** – FEG's Share Purchase Plan closes, with results expected to be announced on 24 November 2026 (see SPP Offer Booklet released to ASX on 5 November 2026).

The Company refers shareholders to the original ASX announcements for complete information, including applicable technical qualifications and disclosures.

Competent Person's and Compliance Statement

The information in this announcement that are referenced to ASX Announcements relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Idenburg - Mineral Resource

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 5 May 2026. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

An 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade (or quality) continuity. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to an Ore Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

Idenburg - Mineral Resource Estimate

Prospect	Resource Class	Tonnes (Mt)	Au (ppm)	Ag (ppm)	Cu (ppm)	Pb (ppm)	Zn (ppm)	Au Koz	Ag Koz	Cu K lbs	Pb K lbs	Zn K lbs
Sua	Inferred	5.6	2.9	0.5	145	5.7	71.4	514	89	1,793	71	881
North Bermol	Inferred	0.5	1.2	1.3	160	38.0	87.6	22	23	193	46	106
Bermol	Inferred	1.5	4.8	2.7	432	15.8	44.0	228	125	1,274	47	130
Mafi	Inferred	0.2	2.9	51.7	595	14,868	6,135	16	284	204	5,102	2,105
Total	**Inferred**	**7.8**	**3.1**	**2.1**	**210**	**336**	**201**	**780**	**522**	**3,464**	**5,266**	**3,222**

This table must be presented with the entire JORC Resource Report from which it was obtained.
All values are rounded to a maximum of three significant figures.
There may be minor discrepancies in the above table due to rounding of tonnes. These are not considered material by SMGC.

***Table 1**: Idenburg mineral resource table as estimated by SMGC as of March 31, 2026. The estimation is based on historical and FEG exploration data using a cut-off grade of 0.1 g/t Au with no grade capping applied. No metal equivalencies were applied for the resource estimation.*

Woyla- Mineral Resource Estimate

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 17 November 2026. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

Deposit	Classification	Tonnes (Mt)	Au (g/t)	Ag (g/t)	AuEq (g/t)	Au (koz)	Ag (Moz)	AuEq (koz)
Rek Rinti–Agam	Indicated	4.4	0.64	9.4	0.78	90	1.33	110
	Inferred	12.2	0.64	11.7	0.82	253	4.60	322
	Total	**16.6**	**0.64**	**11.1**	**0.81**	**343**	**5.93**	**432**
Aloe Rek	Indicated	0.3	2.02	7.0	2.12	19	0.07	20
	Inferred	1.6	0.89	4.9	0.97	47	0.26	51
	Total	**1.9**	**1.06**	**5.2**	**1.14**	**66**	**0.33**	**71**
Aloe Eumpeuk	Indicated	0.2	1.05	37.6	1.62	8	0.29	12
	Inferred	0.3	1.59	68.4	2.62	14	0.59	22
	Total	**0.5**	**1.34**	**53.9**	**2.15**	**22**	**0.88**	**34**
Anak Perak	Indicated	0.2	1.25	6.9	1.36	8	0.04	8
	Inferred	0.1	0.83	7.1	0.94	3	0.03	3
	Total	**0.3**	**1.10**	**7.0**	**1.21**	**11**	**0.07**	**11**
Woyla Total	**Indicated**	**5.1**	**0.76**	**10.5**	**0.92**	**125**	**1.73**	**151**
	Inferred	**14.3**	**0.69**	**11.9**	**0.87**	**316**	**5.47**	**398**
	Total	**19.4**	**0.71**	**11.6**	**0.88**	**441**	**7.20**	**549**

Table 2: *Woyla Mineral Resource Estimate, effective 9 November 2026. Mineral Resources are reported in situ within optimised pit shells above a cut-off grade of 0.15 g/t AuEq on a 100% project basis; FEG holds an indirect 51% interest in PT Woyla Aceh Minerals. AuEq = Au + 0.015 × Ag (see Gold equivalent calculation). Tonnes, grades and contained metal are rounded and totals may not add due to rounding. Mineral Resources are not Ore Reserves and do not have demonstrated economic viability.*

Gold equivalent calculation

Gold equivalent (AuEq) grades are calculated as AuEq (g/t) = Au (g/t) + 0.015 × Ag (g/t), and contained AuEq ounces as Au oz + 0.015 × Ag oz. The conversion factor of 0.015 reflects a recovery-adjusted Ag:Au value ratio of approximately 67:1, based on assumed prices of US$3,500/oz for gold and US$59.06/oz for silver and metallurgical recoveries of 90% for gold and 80% for silver. It is the Company's opinion that both gold and silver included in the metal equivalent calculation have a reasonable potential to be recovered and sold.

ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

This announcement has been authorised for release by the Board of Far East Gold Ltd.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team:

https://investorhub.fareast.gold/auth/signup

COMPANY ENQUIRIES

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