ASX RELEASE

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AERIS RESTRUCTURES GUARANTEE FACILITY, REDUCING COSTS AND RELEASING CASH

- **$50M Guarantee Facility with Swiss Re to refinance the current WHSP Guarantee Facility**
- **Aeris to enter the Queensland Financial Provisioning Scheme, removing the need for guarantees on environmental bonds**
- **The restructure materially lowers financing costs and releases ~$20M in restricted cash**

Australian mid-tier copper and gold producer, Aeris Resources Limited (ASX: AIS) (Aeris or the Company) is pleased to advise that it has executed a Facility Deed with Swiss Re International SE, a member of the global insurance group Swiss Re for a two-year, $50 million Guarantee Facility to provide long-term environmental bonding for Tritton and other projects. The Guarantee Facility will replace the current $60M Guarantee Facility provided by Washington H. Soul Pattinson (WHSP). The new Guarantee Facility is priced at materially lower cost than the WHSP Guarantee Facility.

The Guarantee Facility is subject to the satisfaction of conditions precedent customary for a facility of this nature.

In addition, Aeris has entered the Queensland Financial Provisioning Scheme for Cracow. Entry into the Scheme has reduced Aeris's guarantee requirements, providing greater flexibility for future financing needs. The Scheme requires qualifying mining companies to make annual contributions, paid in advance, to a Queensland Government fund to cover their environmental management and rehabilitation obligations. As a result, Aeris will not be required to provide cash collateral or surety/bank guarantees for its Cracow environmental rehabilitation bonding requirements.

The new Guarantee Facility, together with participation in the Queensland Financial Provisioning Scheme, will enable the release of approximately ~$20M of currently restricted cash held against rehabilitation bonds and the WHSP Guarantee Facility. No cash backing is required under the new Guarantee Facility for its two-year term, so Aeris no longer needs to cash back approximately $14 million per annum under the WHSP Guarantee Facility. The release of the restricted cash is planned for December 2026, following financial close.

Commenting on the new environmental bonding arrangements, Executive Chairman Andre Labuschagne said, "Replacing the WHSP Guarantee Facility with the new Guarantee Facility is a significant step for Aeris. It materially lowers our financing costs, releases significant cash back into the business and removes the need for future cash backing.

The Queensland Government's decision to qualify Aeris to enter the Financial Provisioning Scheme is an important enabler. It is also a vote of confidence in Cracow and its long-term future as a gold producer in Central Queensland, and I would like to thank the Queensland Government.

The new Guarantee Facility strengthens our balance sheet, increases liquidity and provides further financial flexibility as Aeris continues its focus on operational delivery, exploration and growth. We would also like to thank WHSP for their ongoing support of our business."

Aeris was advised by BurnVoir Corporate Finance and HopgoodGanim Lawyers.

This announcement authorised for lodgement by:

Andre Labuschagne
Executive Chairman

ENDS

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About Aeris

Aeris Resources Limited (ASX:AIS) is an Australian mid-tier copper and gold producer. Aeris owns and operates two producing assets, Tritton Copper Operations (NSW) and Cracow Gold Operations (Qld), along with a strong pipeline of growth projects and a highly prospective exploration portfolio. Its experienced board and management have significant corporate and technical expertise to drive an efficient operating model. Aeris continues to investigate strategic mergers and acquisitions to build value for its stakeholders. Find out more at www.aerisresources.com.au and follow Aeris on LinkedIn.