23 November, 2026

ASX Limited - Company Announcements Platform

RAPID CRITICAL METALS LIMITED (ASX: RCM, RCMO)

Amendment to Webbs Acquisition Agreement with Lode Resources

Rapid Critical Metals Limited (ASX: **RCM, RCMO**) (**Rapid** or the **Company**) refers to the agreement with Lode Resources Limited (ASX: LDR) (**Lode**) for the acquisition of 100% of the Webbs Consol Silver Project in northeast NSW (**Webbs Acquisition**)[1].

Rapid is pleased to advise that it has reached agreement with Lode to vary the terms relating to the final acquisition payment for the Webbs Acquisition and to extend the escrow period for the shares previously issued as part consideration, as follows:

1. The final payment of $825,000 (inclusive of GST) previously due on 27 November 2026 is now payable by:
   - 1.1 Payment of $450,000 on 20 November 2026 (payment has been made); and
   - 1.2 The balance of $375,000 to be paid on the earlier of:
     - 1.2.1 1 March 2027; or
     - 1.2.2 The completion of the Company's next capital raising; and
2. The escrow period for the 115.0m shares due to be released from voluntary escrow on 27 November 2026 has been extended to 1 March 2027.

This announcement was approved for release by Byron Miles, Managing Director.

For further information, please contact:

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[1] R*efer ASX announcements of 15 September 2025, 29 September 2025 and 28 November 2025.*