23 November 2026

ASX Limited
Company Announcements Platform

LODE RESOURCES LIMITED (ASX: LDR)

Amendment to Webbs Sale Agreement with Rapid Critical Metals Limited

Lode Resources Limited (ASX: **LDR**) (**Lode** or the **Company**) refers to the agreement with Rapid Critical Metals Limited (ASX: RCM) (**Rapid**) for the sale of 100% of the Webbs Consol Silver Project in northeast NSW (**Webbs Sale**)[1].

Lode advises that it has agreed with Rapid to vary the terms relating to the final sale payment for the Webbs Sale and to extend the escrow period for the shares previously issued to Lode as part consideration, as follows:

1. The final payment of $825,000 (inclusive of GST) previously due on 27 November 2026 is now payable by:
   1.1 Settlement of $450,000 on 20 November 2026 (payment has been received); and
   1.2 The balance of $375,000 to be received on the earlier of:
      1.2.1 1 March 2027; or
      1.2.2 The completion of the Rapid's next capital raising; and
2. The escrow period for the 115.0m shares due to be released from voluntary escrow on 27 November 2026 has been extended to 1 March 2027.

This announcement was approved for release by Keith Mayes, Managing Director.

For more information on Lode Resources please visit our website at www.loderesources.com or email info@loderesources.com

[1] *Refer ASX announcement 28 November 2025.*