Announcement Summary

Entity name

ION VIDEO LTD

Date of this announcement

Monday November 23, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IOVAAJ	OPTION EXPIRING 31-OCT-2029 EX NIL	474,448	23/11/2026
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2028 EX NIL	210,000	23/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

ION VIDEO LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

149796332

1.3 ASX issuer code

IOV

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")
does not have an existing ASX security code ("new class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IOVAAJ : OPTION EXPIRING 31-OCT-2029 EX NIL

Date the +securities the subject of this notification were issued

23/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251022/pdf/06qx27z94v5h59.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

474,448

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2028 EX NIL

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Option terms are consistent with existing nil exercise price options, other than expiry date.
https://announcements.asx.com.au/asxpdf/20251022/pdf/06qx27z94v5h59.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IOV : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://announcements.asx.com.au/asxpdf/20251022/pdf/06qx27z94v5h59.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

210,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IOV : ORDINARY FULLY PAID	141,472,364

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IOVAAA : OPTION EXPIRING 30-JUN-2027 EX $0.20	2,737,000
IOVAY : OPTION EXPIRING 30-JUN-2027 EX $0.40	260,000
IOVAAL : OPTION EXPIRING 31-DEC-2029 EX $0.20	3,300,000
IOVAAM : OPTION EXPIRING 30-SEP-2027 EX $1.00	3,813,750
IOVAAK : OPTION EXPIRING 30-NOV-2028 EX $0.20	3,000,000
IOVAAI : OPTION EXPIRING 30-NOV-2029 EX $0.10	2,000,000
IOVAAH : OPTION EXPIRING 30-SEP-2027 EX $0.20	500,000
IOVAAJ : OPTION EXPIRING 31-OCT-2029 EX NIL	3,474,448
IOVAAE : OPTION EXPIRING 30-SEP-2029 EX NIL	3,500,000
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2028 EX NIL	210,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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