Retail Food Group Limited
Level 4, 35 Robina Town Centre Drive
Robina Qld 4226

23 November 2026

# Executive Chairman Transition and Director Resignation

**Executive Chairman Transition**

Retail Food Group Limited (ASX: RFG) (RFG or Company) advises that with completion of the Company's turnaround its Executive Chairman, Peter George will transition from the role of Executive Chairman and ultimately as a director of the Company.

The Company is continuing with its recruitment of a Chief Executive Officer to lead the execution of its growth strategy and the next phase of the Company's development.

Mr George will provide transition support to the new Chief Executive Officer following their commencement, and will remain on the Board as Chairman until the Board appoints a new Chair.

His employment with RFG will cease on a date to be agreed following the commencement of a new Chair, or otherwise by 31 August 2027 at the latest, which is when Mr George's existing employment arrangements with the Company are due to end. Upon cessation of his employment, Mr George will receive his contractual and statutory entitlements.

The Board acknowledges Mr George's significant contribution to RFG over his tenure since 2018 and thanks him for his leadership and commitment to RFG, and for supporting an orderly transition to the Company's next phase of leadership.

**Resignation of Director – Abigail Cheadle**

The Company also advises that Abigail Cheadle has resigned as a non-executive director of the Company. The resignation takes immediate effect.

Ms Cheadle has been the Chair of RFG's Audit & Risk Management Committee and joined the Board in February 2026.

As Ms Cheadle was due to stand for election at the Company's Annual General Meeting to be held on 26 November 2026 (**AGM**), the Board has resolved to withdraw Resolution 3 (Election of Director – Ms Abigail Cheadle) set out in the Notice of Meeting. That resolution will not be put to shareholders at the AGM, and any proxy votes lodged on it will be disregarded. The withdrawal does not affect the validity of the proxy form accompanying the Notice of Meeting or any proxies already submitted in respect of the remaining resolutions.

The Board thanks Ms Cheadle for her contribution to the Company.

This announcement has been authorised by the Board of Directors.

**ENDS**

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**Shareholder & Media Enquiries:**
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**About Retail Food Group**

RFG is a global food and beverage company headquartered in Queensland. It is Australia's largest multi-brand retail food franchise manager and is the owner of iconic brands including Gloria Jean's, Donut King, Brumby's Bakery, Crust Gourmet Pizza and Beefy's Pies. The Company holds the exclusive licence to grow Firehouse Subs restaurants in Australia and opened the first restaurant in FY26. RFG distributes high quality pies from its Sunshine Coast Bakery and coffee through its Sydney Roastery.

For more information about RFG, visit: www.rfg.com.au