DART MINING

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ASX:DTM

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DART COMPLETES ACQUISITION OF THE YAMARNA GOLD-LITHIUM PROJECT, WA

HIGHLIGHTS

- **Yamarna Project Acquisition complete adding** ~865km^2 landholding in the Yamarna district of Western Australia, located ~25km from Gold Fields' Gruyere gold mine to Dart's portfolio.
- **Project prospective for gold and lithium and has seen little drilling,** giving the Company a low-cost pipeline project alongside its core Triumph gold and Walwa tin-tantalum projects.
- **Cash paid on completion was limited to $50,000,** and most of the share consideration will only be issued as each of the seven exploration licence applications is granted.
- **First-pass auger geochemistry, geophysics and aircore drilling are planned,** subject to tenement grants, heritage clearances and access approvals.

Dart Mining NL (ASX:DTM) (Dart Mining or the Company) is pleased to announce that it has completed the acquisition of 100% of the issued capital of EE II Pty Ltd and EE IV Pty Ltd (together, the **Targets**) (**Acquisition**). The Acquisition was completed under the binding share purchase agreement (**SPA**) announced to the ASX on 20 August 2026 (**Announcement**).

Completion gives the Company a large landholding in an established Western Australian gold district at a low upfront cost, adding a pipeline project alongside its core Triumph gold and Walwa tin-tantalum projects (see Figure 1).

Dart Mining's Executive Chairman, James Chirnside, commented:

"Completing Yamarna gives Dart a large, early-stage position in an established gold district for a modest upfront cost. Most of the share consideration is only issued as each licence application is granted, so shareholders pay for the ground as it is secured. Triumph and Walwa remain our priorities at present, and Yamarna adds a well-located pipeline project that we can advance in a disciplined, low-cost way."

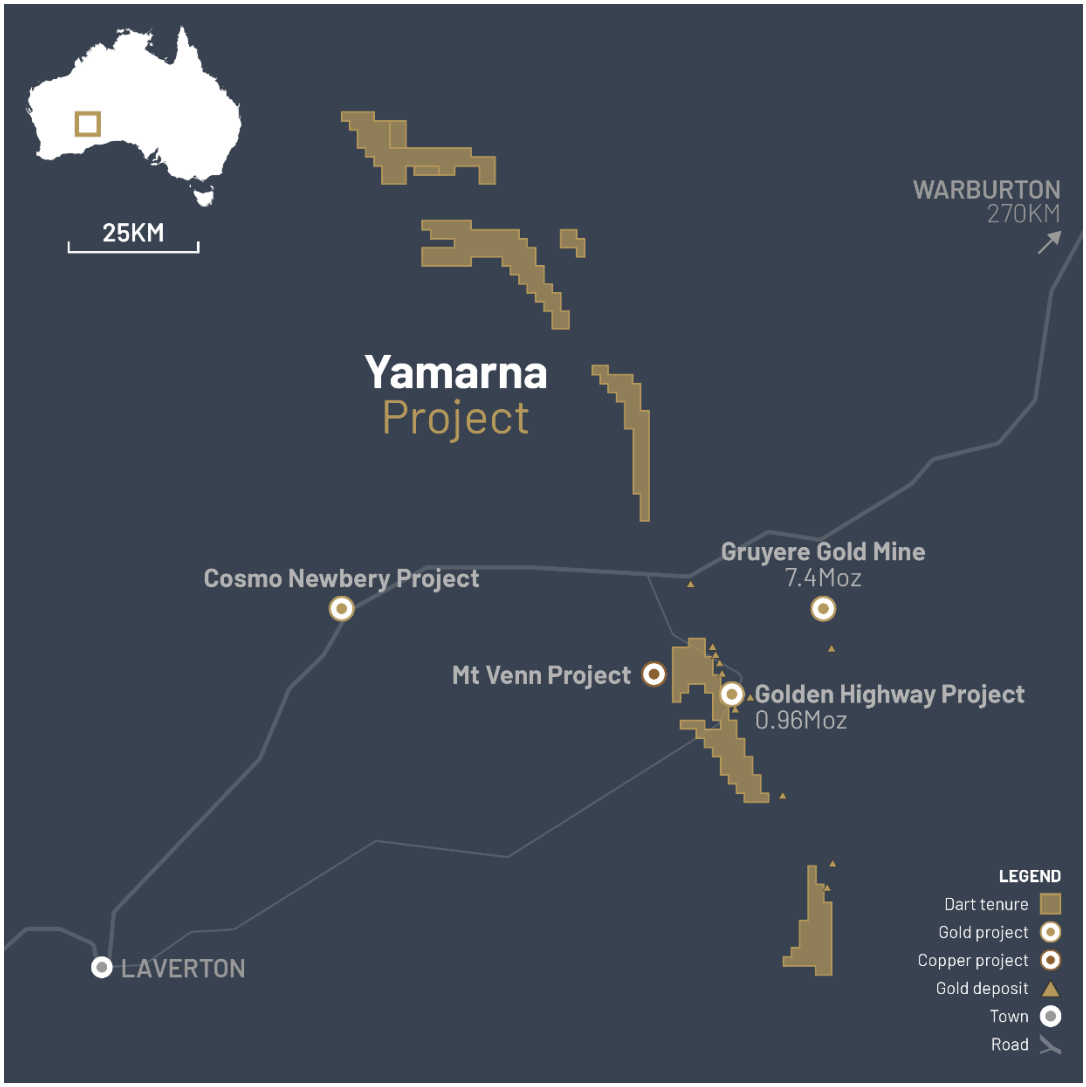


Figure 1. Yamarna Project Location, Western Australia

A LARGE, EARLY-STAGE POSITION IN THE YAMARNA DISTRICT

The Targets collectively hold one granted exploration licence (**Granted Tenement**) and seven exploration licence applications (each a **Pending Tenement**) in the Yamarna district of Western Australia, covering approximately 865km^2 across Yamarna south (approximately 320km^2) and Yamarna North (approximately 545km^2) (together, the **Project**).

The Project lies approximately 25km from Gold Fields' Gruyere gold mine and is considered prospective for gold and lithium. Yamarna South covers approximately 65km of strike along the Yamarna Shear Zone, while Yamarna North covers a structural jog in the shear zone and a concealed greenstone belt (see Figure 2).

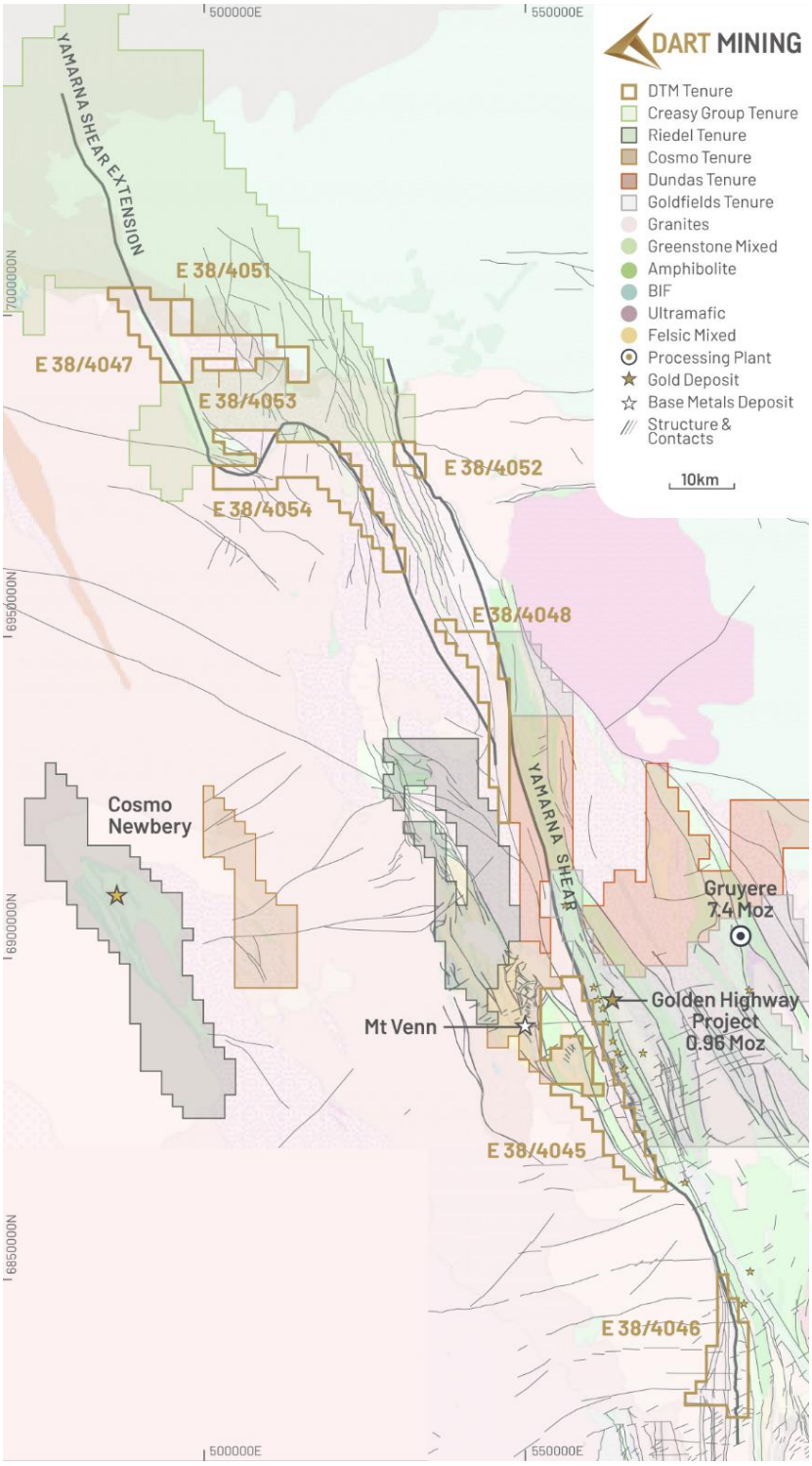


Figure 2. *Acquisition tenements (Yamarna Project) including regional geology (project figures referenced below).*[1]

Capitalised terms used but not defined in this announcement have the meanings given to them in the Company's notice of general meeting released to the ASX on 12 October 2026 (**Notice**).

[1] See Gold Fields' Mineral Resources and Reserves Supplement 2025 (Gruyere) and Gold Road Resources Ltd 2024 Annual Mineral Resource and Ore Reserve Statement (Golden Highway)

CONSIDERATION PAID ON COMPLETION

Following the passing of all resolutions at the Company's general meeting held on 10 November 2026, the Company paid or issued the following consideration to the Vendors on completion of the Acquisition:

(a) $50,000 in cash;

(b) 4,705,883 Consideration Shares attributable to the Granted Tenement; and

(c) 18,823,532 Consideration Options, exercisable at $0.011 each and expiring on 30 September 2029.

In addition, the Company has granted the Vendors a 1% net smelter return royalty in respect of the Project. The Company may also be required to issue up to an additional 32,941,181 Consideration Shares in seven equal tranches (each a **Deferred Tranche**). Subject to certain circumstances in which a Deferred Tranche lapses, each Deferred Tranche will be issued on the earlier of (i) the grant of an exploration licence pursuant to the Pending Tenement to which that Deferred Tranche is attributable; and (ii) the Company disposing of, surrendering, transferring, allowing to lapse or failing to maintain that Pending Tenement.

ASX has granted the Company a waiver of Listing Rule 7.3.4 so that the Deferred Tranches can be issued more than three months after the general meeting (refer to the Company's announcement of 2 October 2026). An Appendix 2A applying for quotation of the 4,705,883 Consideration Shares was lodged with the ASX on 24 November 2026.

For further details of the Acquisition and the Project, please refer to the Announcement and the Notice.

NEXT STEPS AT YAMARNA

With completion achieved, the Company will plan first-pass exploration across the Project, sequenced around its priority programs at Triumph and Walwa. Subject to tenement grants, heritage clearances and access approvals:

- Infill auger geochemistry and geophysics are planned at Yamarna South to define drill targets along the Yamarna Shear Zone.
- Systematic aircore drilling is planned to test structural, geochemical and magnetic targets at Yamarna North.
- The Company will continue to progress the grant of the seven Pending Tenements and land access arrangements with Native Title holders.

This announcement has been authorised for release by the board of Directors.

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About Dart Mining

Dart Mining NL (ASX: DTM) is a diversified Australian explorer with a portfolio of critical minerals and gold projects in established mineral provinces in Victoria, Queensland and Western Australia. Its strategy is to create value through systematic, technically driven exploration across several commodities. Near-term activity is centred on the Walwa Tin-Tantalum Project in northeast Victoria and the Triumph Gold Project in central Queensland.

Walwa is 100% owned and is Victoria's largest recorded primary hardrock tin field. Dart is testing a concealed greisen target beneath the historic open pit, interpreted as the deeper expression of a fractionated granite system that is prospective for tin, tantalum, niobium and lithium. Maiden drilling commenced in October 2026, the first systematic test of the historic system at depth.

Triumph is an intrusion-related gold system near the historic Norton goldfield. It hosts an **Inferred JORC 2012 Mineral Resource of 150koz at 2.1 g/t Au** (ASX: DTM 4 Mar 2025) and a recently defined base case **Exploration Target of 6.9Mt @ 2.29g/t gold for 506koz** (ASX: DTM 11 Nov 2025). Mineralisation remains open at depth and along strike and drilling is planned to enhance the Mineral Resource and prioritise targets defined in the Exploration Target.

The broader portfolio includes the Coonambula Antimony-Gold Joint Venture with Great Divide Mining (ASX: GDM), the McHargs tungsten prospect in northeast Victoria and the recently acquired Yamarna Gold Project in Western Australia. This gives Dart exposure to tin, tantalum, tungsten, antimony and gold. Dart manages the portfolio actively, advancing its highest-ranked targets and exploring value accretive deal on non-core assets. For more information, **visit dartmining.com.au.**



Forward-Looking Statement

Certain statements contained in this document constitute forward-looking statements. Forward-looking statements include, but are not limited to, Dart Mining's current expectations, estimates and projections about the industry in which Dart Mining operates, and beliefs and assumptions regarding Dart Mining's future performance. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. When used in this document, words such as "anticipate", "could", "intends", "estimate", "potential", "plan", "seeks", "may", "should", and similar expressions are forward-looking statements. Although Dart Mining believes that its expectations presented in these forward-looking statements are reasonable, such statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward-looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.