ASX ANNOUNCEMENT

24 November 2026

Juice portfolio growth and Mill Park transition update

SPC Global Holdings Limited (ASX:SPG) ("**SPC Global**", "**the Company**" or "**the Group**"), is pleased to provide an update on the closure of its Mill Park juice manufacturing site and transition to its Shepparton site and co-packing ("**Mill Park Transition**") together with the growth in the juice portfolio.

KEY HIGHLIGHTS

- **Domestic Growth:** The Group's chilled juice sales grew 11.5% in Q1 FY27 in the National Measured Retail Market. On a moving annual total basis, sales grew 10.6%, compared with category growth of 3%.
- **Growing export platform:** Retail ranging across China, South Korea, Japan, Singapore and Malaysia demonstrates international opportunities for the beverages portfolio. Overall, our target is to grow sales within our juice portfolio internationally by $15 million over the next 3 years.
- **Manufacturing capability:** Juice Lab Wellness Shots production is now operational in Shepparton, and Mill Park transition to complete by end of Q2 FY27.
- **Scope expansion:** Further investment made in extended shelf-life juice capability supporting export growth and increased demand.
- **Investment Return:** Simple payback of just under one year.

DOMESTIC AND INTERNATIONAL MOMENTUM

SPC Global continues to build on its leading position in the domestic market, and on its international retail platform for its juice and wellness beverages, with established relationships supporting additional products, formats and repeat orders.

Australia

The Group's chilled juice sales grew 11.5% in Q1 FY27. On a moving annual total basis, sales grew 10.6%, compared with category growth of 3%

China

Juice Lab Wellness Shots is extending its product ranging through Sam's Club China, part of Walmart, with a new 10-pack format featuring two flavours. It is anticipated that the new 10-pack format will be in store across Sam Club's sites throughout China, with units to be shipped exceeded 600,000 as part of the initial ranging. The additional ranging builds on the Group's previously announced relationship with the retailer and supports the continued international expansion of its wellness beverages.

South Korea
The Original Juice Co. portfolio has generated sales exceeding $1.2 million through E-mart Traders since its February 2026 launch. A further $1.1M of orders are committed through to June 2027.

Japan and Malaysia
The Original Juice Co. Black Label range has secured ranging with Costco Japan and in major grocery retailers including Jaya Grocer, AEON, and Village Grocer in Malaysia, establishing a further retail platform for the Group's premium juice portfolio in Asia.

Singapore
Juice Lab Wellness Shots has secured ranging through Cold Storage. The Original Juice Co. Black Label range, consisting of 4 SKUs will also be launched in Cold Storage before the end of the year.

These international relationships provide a platform for the Group to assess opportunities for additional beverages products and brands as its portfolio expands. Overall, our ambition is to grow sales within our juice portfolio internationally by $15 million over the next 3 years.

MILL PARK TRANSITION

The Group has continued to progress the manufacturing consolidation and productivity initiatives outlined at its FY26 results.

Juice Lab Wellness Shots production has transferred to Shepparton, and Woolworths own-brand juice production has transferred to the Griffith co-packer. These completed milestones advance the Group's manufacturing consolidation program. The Shepparton Wellness Shots line also incorporates end-of-line automation, which is expected to increase production volume.

The remaining Mill Park transition is on track for completion at the end Q2 FY27, we will maintain supply through the Christmas period to fulfill additional international orders.

MILL PARK TRANSITION SCOPE EXPANSION

With the growth in the juice portfolio across the domestic and international markets, the Mill Park Transition project has expanded its scope to include the relocation the Mill Park hot-fill line to Shepparton. The line's extended shelf-life capability will support international juice growth by enabling access to additional markets. Relocating the line is also expected to increase production volumes at Shepparton, improving utilisation of the site and its fixed-cost base. It is expected that the hot-fill line will satisfy international demand volumes and produce non-citrus based juice products for all markets.

INVESTMENT RETURN

The original business case for the Mill Park transition was intended to deliver an annualised run rate of more than $11 million, with total capital expenditure for the implementation of $2.6 million. With the expansion of scope to now include the relocation of the Mill Park hot-fill line to Shepparton, the business case has been revised to allow for a total capital investment of $5.9 million, once off costs of $7.2 million (with $2.3m being non-cash), and

revised annualised benefits of $11 million in cost reduction and annualised revenue growth benefits of $2 million. This results in a simple payback of just under one year.

Comments by Robert Iervasi, SPC Global Managing Director:

"We are broadening the portfolio, securing retail distribution and investing in the capability to support growth," Mr Iervasi said.

"Our focus is on turning successful launches into repeat purchases and building brands with lasting value, as well as completing the remaining manufacturing transition while maintaining reliable supply through Christmas and converting these initiatives into the earnings and cash benefits supporting our FY27 guidance."

"The strength of growth in our juice portfolio highlights the quality of our Australian made juice portfolio, which is now not only celebrated in the local market, but also overseas."

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This announcement was authorised by the Board of SPC Global Holdings Limited.

FURTHER INFORMATION:

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ABOUT SPC GLOBAL

SPC Global consists of SPC, The Original Beverage Co, Nature One and Natural Ingredients. The four companies were brought together in December 2024, with the company's listing on the ASX (ASX:SPG). The Group has a portfolio of brands with a focus on providing nourishment and wellness for consumers globally. The Group's products span packaged fruit and tomatoes, baked beans and spaghetti, ready-made meals, beverages, juice and wellness shots, powdered milk products and vegetables and fruit supplies to the food service industry. With a strong agricultural heritage, around 800 employees, and operations in Australia and Asia, the company has ambitions to grow both domestically and internationally. For more information: spcglobalgroup.com