ASX Announcement

25 November 2026

Cleansing Notice – Issue of Shares

MRG Metals Limited (ASX:MRQ) (MRG Metals or Company) advises it will today issue the following shares in lieu of Director's Fees which were approved by Shareholders at the Annual General Meeting of the Company on 23 November 2026:

- issue 10,417,500 ordinary fully paid shares (**Shares**) to Andrew Van Der Zwan;
- issue 10,417,500 ordinary fully paid shares (**Shares**) to Christopher Gregory; and
- issue 6,250,500 ordinary fully paid shares (**Shares**) to Michael Rose.

Further, it will issue 6,000,000 ordinary fully paid shares (**Shares**) to a Consultant in consideration for services provided to the Company.

MRG Metals hereby gives notice for the purposes of section 708A(6) of the *Corporations Act 2001* (Cth) (the **Act**), MRG Metals advises that:

(a) the above Shares are being issued without a prospectus or other disclosure to investors pursuant to Part 6D.2 of the Act;

(b) this notice is being given pursuant to section 708A(5)(e) of the Act;

(c) as at the date of this notice:

  (i) MRG Metals has complied with its financial reporting and auditing obligations under Chapter 2M of the Act; and

  (ii) its continuous disclosure obligations under sections 674 and 674A of the Act; and

(d) as at the date of this notice, there is no excluded information of the type referred to in section 708A(7) or 708A(8) of the Act to be disclosed under section 708A(6)(e) of the Act.

An Appendix 2A for the issue of new Shares has been lodged today.

This Announcement was approved by the Board.

Yours faithfully

Shane Turner
Company Secretary