ASX Announcement

November 25, 2026

ASX Grants Waiver in Connection with Scheme

HUNTSVILLE, AL – Titomic Limited (ASX: TTT), a global advanced manufacturing company serving the U.S. and allied defense industrial base, is pleased to announce that in connection with its scheme of arrangement with shareholders (the "Scheme") to re-domicile Titomic and its subsidiaries to the State of Delaware in the United States, the Australian Securities Exchange ("ASX") has granted Titomic a waiver of ASX Listing Rule 6.23.4.

Further details of all the waivers and confirmations applied for in connection with the Scheme are also set out in section 10.8(1) of Titomic's Scheme Booklet dated October 21, 2026 (the "Scheme Booklet"). The Scheme Booklet is available to view and download at the following link:

https://investors.titomic.com/announcements/xzoVGk-registration-of-scheme-booklet-with-asic

Nature and effect of ASX's waiver of ASX Listing Rule 6.23.4

ASX Listing Rule 6.23.4 sets out the circumstances in which the terms of options and performance rights can be changed. Some terms can be changed with the approval of holders of issued ordinary securities. The policy objective of ASX Listing Rule 6.23.4 is to ensure that an appropriate balance is maintained between the rights of holders of issued ordinary securities and the holders of options and performance rights.

On November 24, 2026, the ASX confirmed that, in connection with the Scheme, the ASX will waive ASX Listing Rule 6.23.4 to the extent necessary to permit Titomic to not seek shareholder approval to amend the terms and conditions of Titomic's options and performance rights so that the entitlement to receive one Titomic share on exercise is replaced by an entitlement to receive one CHESS Depositary Interest (representing a beneficial interest in 1/25th of a share of common stock) in Titomic, Inc. ("Titomic US HoldCo CDI"), on the condition that Titomic releases an announcement to the market that discloses the nature and effect of the waiver and Titomic's reasons for seeking the waiver.

Rationale for the ASX's waiver of ASX Listing Rule 6.23.4

The waiver of ASX Listing Rule 6.23.4 was sought to the extent necessary to provide Titomic's option holders and performance right holders with equivalent entitlements in Titomic US HoldCo by amending the terms and conditions of Titomic's options and performance rights such that the entitlement to receive one Titomic share on exercise will be replaced by an entitlement to receive one Titomic US HoldCo CDI, with all other terms remaining the same.

ASX confirmed that the basis for its decision is that given Titomic's option holders and performance right holders must consent to such amendments via entry into separate amendment deeds with Titomic and Titomic US HoldCo, that the underlying policy of ASX Listing Rule 6.23.4 is not offended.

This announcement has been authorized for release by Titomic's Company Secretary.

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ABOUT TITOMIC LIMITED

Titomic Limited (ASX: TTT) is a leading Advanced manufacturing company with global operations specializing in large integrated solutions for industrial- scale metal additive manufacturing, coating, and repairs using its patented kinetic fusion cold spray (Titomic Kinetic Fusion™) technology. Titomic Kinetic Fusion™ cold spray solutions provide OEM production and R&D services to the global Aerospace, Defense, Shipbuilding, Oil & Gas, Mining and Automotive industries. Titomic also offers global sales and support for all its Titomic Kinetic Fusion™ cold spray AM activities from its Huntsville, Alabama Global Headquarters, as well as through local presence in the Australia and Europe. Titomic delivers competitive advantages in metal additive manufacturing at every stage in the product value chain. For more information, please visit www.titomic.com.

FORWARD LOOKING STATEMENTS

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates", "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercializing technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.