Appendix 4D

Half-year report for the six months ended 30 September 2026

ASX code	AGT
Reporting period	Six months ended 30 September 2026
Previous corresponding period	Six months ended 30 September 2025 (restated – refer note 2b)

This report should be read in conjunction with the Interim Report for the six months ended 30 September 2026 (released separately), the Annual Report for the year ended 31 March 2026 and any public announcements made by Arbitr Group Limited during the half-year in accordance with the continuous disclosure requirements of the ASX Listing Rules.

1. Reporting period

Current period: 1 April 2026 to 30 September 2026. Previous corresponding period: 1 April 2025 to 30 September 2025.

2. Results for announcement to the market

Item		30 Sep 2026 NZ$000	30 Sep 2025 Restated* NZ$000	Change NZ$000	Change %
2.1	Revenue from ordinary activities	13,997	19,241	(5,244)	(27.3%)
2.2	Loss from ordinary activities after tax attributable to members	(3,622)	(2,430)	(1,192)	(49.1%)
2.3	Net loss for the period attributable to members	(3,622)	(2,430)	(1,192)	(49.1%)

* The comparative information has been restated as discussed in note 2b of the Interim Report.

The Company does not propose to pay a dividend, and no dividends were declared or paid during the reporting period.

Revenue for the six months ended 30 September 2026 was $14.0 million, down 27% on the restated prior corresponding period ($19.2 million), reflecting lower language services and managed services revenue. The loss after tax was $3.6 million (2025 restated: $2.4 million). It includes a financial loss due to fraud of $0.7 million and fraud investigation and remediation costs of $1.7 million, which was completed in August 2026. Excluding these non-recurring items, the loss after tax was $1.2 million (a non-IFRS measure). Adjusted EBITDA (a non-IFRS measure, reconciled in the interim report) was a loss of $1.0 million (2025 restated: Adjusted EBITDA of $1.5 million). Cash at 30 September 2026 was $2.2 million (31 March 2026: $3.5 million) and the Group has no bank borrowings.

On 4 November 2026 the Company announced a capital raising of approximately A$4.86 million (before costs), comprising a rights issue of approximately A$3.86 million and a A$1.0 million placement subject to shareholder approval, and an organisational transformation targeting approximately A$2 million in annualised recurring operating cost savings, with implementation starting in December 2026. The interim condensed consolidated financial statements disclose a material uncertainty related to going concern (note 2a). The comparative information for the six months ended 30 September 2025 has been restated (note 2b).

3. Net tangible assets per security

	30 Sep 2026	31 Mar 2026	30 Sep 2025 Restated*	30 Sep 2025 as published
Net assets (NZ$000)	5,464	9,260	21,817	23,121
Less: intangible assets (NZ$000)	(4,795)	(3,990)	(10,058)	(10,058)
Net tangible assets (NZ$000)	**669**	**5,270**	**11,759**	**13,063**
Ordinary shares on issue ('000)	64,339	64,339	64,339	64,339
Net tangible assets per security (cents)	**1.04**	**8.19**	**18.28**	**20.30**

* The comparative information has been restated as discussed in note 2b of the Interim Report.

4. Control gained or lost over entities

There were no entities over which control was gained or lost during the half-year.

5. Dividend or distribution reinvestment plans

No dividends or distributions were paid, declared or proposed during the half-year (2025: nil). There are no dividend distribution reinvestment plans in operation.

6. Associates and joint venture entities

The Group has no associates or joint venture entities.

7. Accounting standards (Foreign Entities)

The interim condensed consolidated financial statements have been prepared in accordance with NZ IAS 34 Interim Financial Reporting and IAS 34 Interim Financial Reporting.

8. Auditor's review report

This report is based on the interim condensed consolidated financial statements for the six months ended 30 September 2026, which have been reviewed by BDO and an unmodified review conclusion has been issued. The independent auditor's review report includes a Material Uncertainty Related to Going Concern paragraph, drawing attention to note 2a of the interim condensed consolidated financial statements, and an Emphasis of Matter paragraph drawing attention to note 2b, which describes the financial loss arising from the fraud and the resulting restatement of the comparative information for the six months ended 30 September 2025. The review conclusion is not modified in respect of these matters.

9. Events after the reporting period

On 4 November 2026 the Company announced a capital raising of approximately A$4.86 million (before costs), comprising a rights issue of approximately A$3.86 million and a A$1.0 million placement subject to shareholder approval, and an organisational transformation targeting approximately A$2 million in annualised recurring operating cost savings, with implementation starting in December 2026.

Authorised for release to the ASX by the Board of Arbitr Group Limited.