26 November 2026

Annual General Meeting Chairman's Address and Managing Director's Presentation

4DS Memory Limited (ASX:4DS) ("4DS" or "the Company") releases a copy of the Chairman's address at the Company's Annual General Meeting from Executive Chairman, David McAuliffe and a copy of the presentation from Managing Director and Chief Executive Officer, Jaspal Sarai.

ENDS

Authorised for release by the Board.

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Investors:
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ABOUT 4DS

4DS Memory Limited (ASX: 4DS) is an Australian technology company advancing semiconductor memory innovation and edge artificial intelligence (AI). Following the acquisition of Jenesys, the Company is pursuing a dual technology strategy combining its proprietary Interface Switching ReRAM technology, protected by 34 US patents, with Jenesys's edge-AI software platform for autonomous systems. The Jenesys platform enables autonomous devices, including robots, drones and sensors, to process information, coordinate activities and make decisions locally, reducing reliance on centralised computing and continuous network connectivity. Alongside the commercial development of Jenesys technology, 4DS is advancing its ReRAM technology towards analogue in-memory computing, with the objective of supporting more efficient AI processing.
For more information, visit www.4dsmemory.com

Chairman's Address

Ladies and Gentlemen,

Welcome to the 2026 Annual General Meeting of 4DS Memory Limited.

This time last year, I addressed shareholders at a particularly challenging period for the Company. We acknowledged the frustration and disappointment experienced by many shareholders and outlined the Board's commitment to stabilising the business, preserving capital and undertaking a comprehensive strategic review.

Twelve months on, I am pleased to say that 4DS has made significant progress in establishing a new direction for the Company.

The acquisition of Jenesys, completed on 9 October 2026, represents an important outcome of that strategic review. It brings together our proprietary ReRAM memory technology with Jenesys's edge-AI software and autonomous systems capabilities, providing the Company with two complementary technology programs and broader potential commercial opportunities.

Importantly, this new direction does not mean abandoning the investment made in our existing ReRAM technology. Development remains a core priority, with a renewed focus on analogue in-memory computing and a pathway to test and benchmark the technology against real AI workloads.

At the same time, Jenesys brings software capabilities that can be deployed on existing hardware, opening opportunities in defence, robotics and autonomous systems. While these opportunities remain at an early commercial stage, they provide a clearer focus for the Company's business development activities.

A particularly important part of this next chapter is the appointment of Jaspal Sarai as Managing Director and Chief Executive Officer.

Jaspal brings more than 25 years of experience building technology businesses, together with expertise in software development, strategic partnerships and commercial engagement. Since joining the Company, he has begun assembling a team with the technical, commercial and defence experience required to pursue our objectives.

I want to emphasise that the Board and I have considerable confidence in Jaspal, the new management team and the strategic direction of the business. Having worked closely with Jaspal throughout the acquisition process and the development of our new strategy, I am personally confident in his ability to lead 4DS through this next phase.

We believe the Company now has the leadership, capabilities and focus required to pursue meaningful progress in the year ahead.

Of course, we recognise that confidence must ultimately be earned through execution and measurable results. The priorities outlined in our recent quarterly report provide shareholders with a clearer understanding of what the Company intends to achieve, and we are committed to communicating progress as those plans develop.

The Board also remains focused on disciplined capital management, appropriate governance and ensuring that the Company's resources are directed towards activities with the greatest potential to create long-term shareholder value.

I would like to acknowledge the patience and continued support of our shareholders, particularly those who have supported 4DS through its more challenging periods. We recognise that there is still considerable work ahead, and that the opportunities before us will require sustained effort and successful execution.

However, I believe we enter this next chapter with a stronger sense of purpose, a capable and committed management team, and a renewed focus on translating our technologies into commercial opportunities.

On behalf of the Board, I thank our shareholders, our management team and everyone who has contributed to the Company's progress over the past year.

Thank you.

4DS Memory Limited | ASX: 4DS | www.4dsmemory.com
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SECTION 04

Managing Director's presentation

MEETING SEQUENCE

01 OPENING ADDRESS —
02 MEETING INSTRUCTIONS —
03 CHAIR'S ADDRESS —
04 MANAGING DIRECTOR'S PRESENTATION NOW
05 NOTICE OF AGM & PROXIES
06 RESOLUTIONS
07 VOTING
08 QUESTIONS
09 CLOSE

Important notice

01 About this presentation

This presentation has been prepared by 4DS Memory Limited (ASX: 4DS) for its 2026 Annual General Meeting. It contains summary information only and should be read with the Company's ASX announcements, including the Quarterly Activities Report and Appendix 4C for the September 2026 quarter.

02 Forward-looking statements

This presentation contains forward-looking statements, including about the Company's plans, opportunities and funding. They are based on the Board's current expectations and involve risks, including technology development, customer adoption, funding and regulatory approvals. Actual results may differ materially.

03 Opportunities and market data

No binding agreements have been entered into for the opportunities described. Market figures are third-party estimates of total market size, shown for context only. The Company does not expect to address these markets in full, and they are not a forecast of revenue.

04 Not financial product advice

This presentation does not take into account the investment objectives, financial situation or needs of any person, and is not financial product advice.

SEPTEMBER 2026 QUARTER AND SINCE

Quarter highlights

9 Oct

ACQUISITION OF JENESYS COMPLETED

A$2.0m

RAISED THROUGH THE PLACEMENT (BEFORE COSTS)

A$6.6m

CASH AT 30 SEPTEMBER 2026

3

TEAM AND ADVISORY BOARD ADDITIONS

LEADERSHIP

Jaspal Sarai appointed Managing Director and CEO on completion.

OPPORTUNITIES

Jenesys technology is being proposed into commercial robotics and defence opportunities.

RERAM

4DS ReRAM development continues as a core program, now focused on an analogue compute-in-memory (CIM) roadmap based on the 4DS PCMO ReRAM cell.

TEAM

A Business Development and Alliance Manager, a Mechatronics Engineer and the first member of a new advisory board.

Edge AI that lets fleets work as one

Shareholders approved the acquisition at the Extraordinary General Meeting on 2 October 2026, and it completed on 9 October 2026.

Jenesys develops edge-AI software that lets fleets of autonomous systems coordinate and make decisions on the device, without a central controller, including where GPS and communications are denied or disrupted.

SHARE	what each robot, drone or sensor sees
DIVIDE	the work between them
DECIDE	on the spot, without waiting on a central computer or a network connection

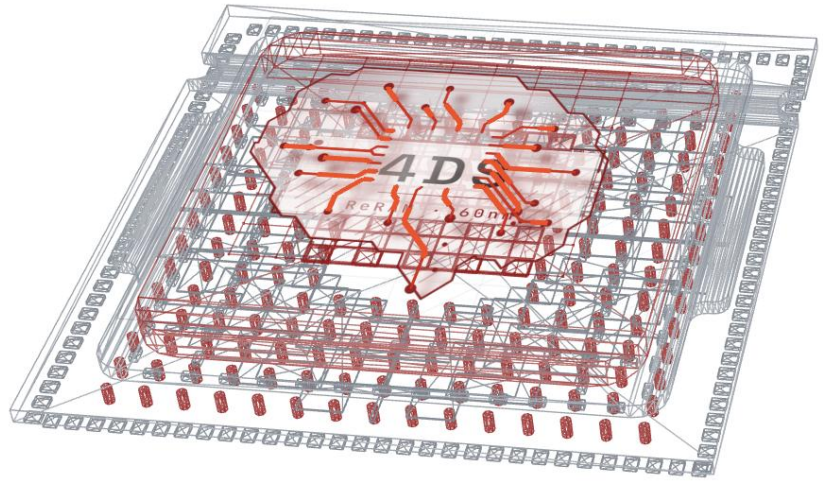
Deployable now. The software can be deployed on existing hardware today.



ILLUSTRATIVE · MIXED FLEET, ONE NETWORK

ReRAM, toward analogue compute-in-memory

The 4DS ReRAM technology is at the memory cell stage. The analogue properties of the 4DS PCMO cell make it well suited to compute-in-memory (CIM) research, and its development remains a core part of the Company's strategy.



ILLUSTRATIVE · COMPUTE-IN-MEMORY CONCEPT

THE CIM PATHWAY

01
Finalise
the CIM roadmap and partner

02
Build
a CIM test environment

03
Port
Jenesys neural networks to it

04
Benchmark
against industry-leading chipsets

Because Jenesys develops its own neural networks, the Company can test the 4DS cell on real AI workloads rather than relying on third parties. The Company is finalising the engagement for this roadmap and will inform the market when arrangements are finalised.

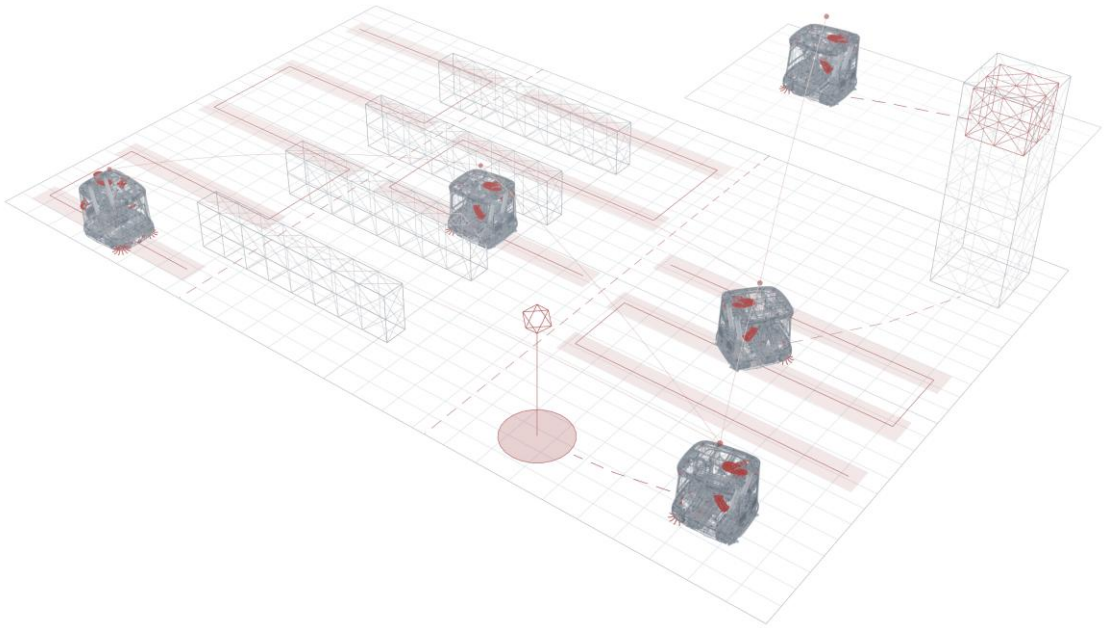
UPDATES ON MATTERS REPORTED EARLIER

HGST JDA. The parties remains in discussion with HGST on respective rights to 4DS technology going forward.

India. Following meetings in June 2026, 4DS is finalising an engagement with an Indian entity on the analogue CIM pathway based on the 4DS PCMO cell.

ILLUSTRATIVE

Robot cleaners that work as a team



Large buildings and supermarkets increasingly use robot cleaners. Most work alone, following a fixed route. With Jenesys software, a fleet of robots can work as a team:

01 Splitting a large floor between them so it's cleaned faster

02 Sending the nearest free robot to a spill as soon as it's reported

03 Calling lifts and opening doors on their own to move between floors

Jenesys is integrating and testing its swarming software with robot hardware, including lifts and building system APIs.

US$1.45b
2026

US$2.71b
2030

Global market for commercial surface cleaning robots (The Business Research Company)

FLOOR	SPLIT INTO ZONES ACROSS THE FLEET
SPILL	**NEAREST FREE ROBOT GOES**
FLOORS	LIFTS + DOORS VIA BUILDING APIS

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COMMERCIAL OPPORTUNITY 02 · OIL AND GAS

Answers from the drone, not hours of of video

Oil and gas operators inspect wellheads, pipelines, flare stacks, storage tanks and reservoirs across large, often remote sites. Drones collect hours of video, and someone usually has to watch it later.

Jenesys edge-AI can analyse the footage on the drone or at the site and pick out what matters, such as corrosion, a leak, smoke or a change at the asset. The operator gets answers, not hours of raw video.

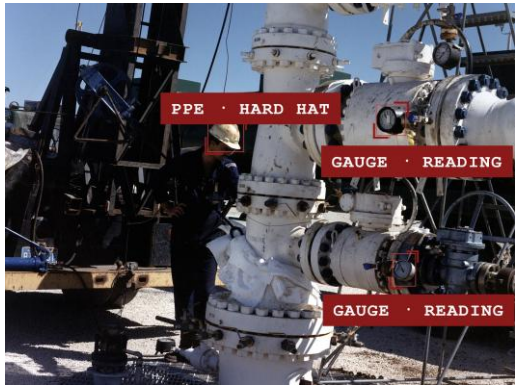
US$15.0b

2024

US$50.0b

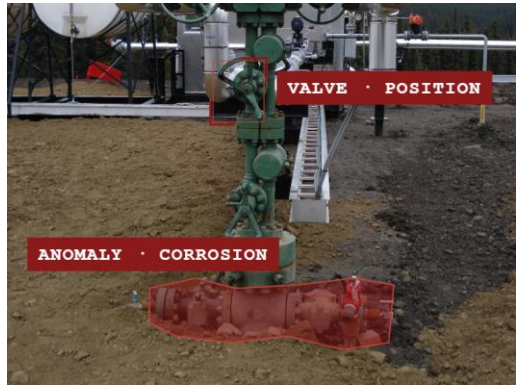
2030

One estimate of the drone analytics market across all sectors (Grand View Research). Research). Independent estimates vary widely.



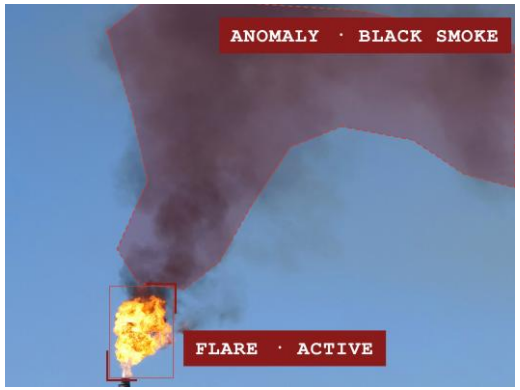
Gauge reading and PPE

ASSET MAINTENANCE · RESERVOIR



Corrosion and valve position

ASSET MAINTENANCE · WELLHEAD



Smoke detection

SAFETY · FLARE STACK



Corrosion detection

ASSET MAINTENANCE · PUMP JACK

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DEFENCE OPPORTUNITY

Drones, sensors and high-altitude platforms

Defence forces are deploying more drones and sensors than people can watch. Jenesys is proposing:

01 **Autonomous edge-AI for UAVs and drones**

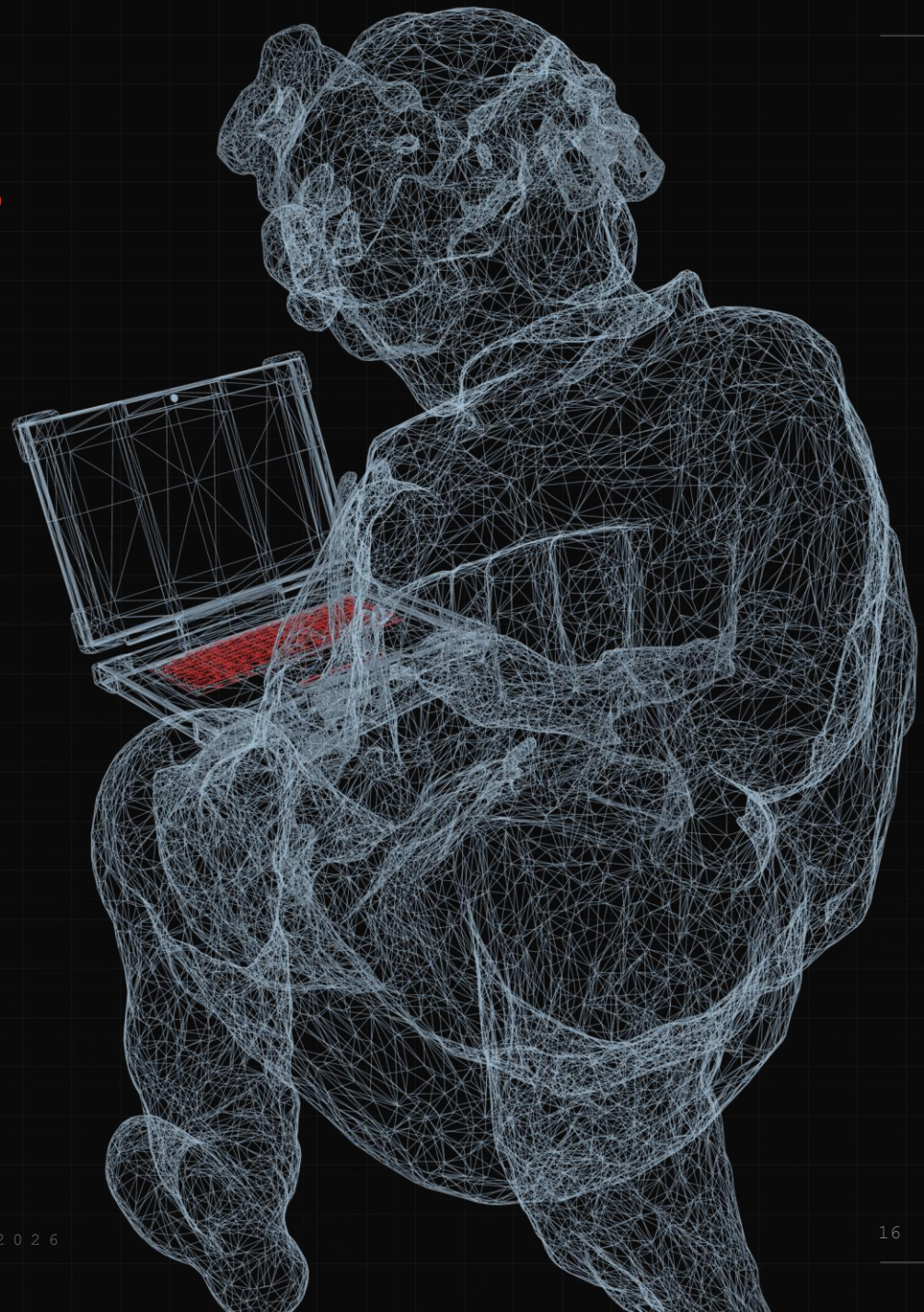
So groups of drones can search an area, share the work and keep going when GPS or communications are jammed.

02 **An autonomous AI layer for multi-sensor systems**

Orchestrating multi-sensor defence systems: combining feeds from cameras, radars, drones and high-altitude platforms (HAPS) into one picture, and either alerting an operator or, where it has been given permission, acting itself.

OPERATOR ..... SETS THE PERMISSIONS

No binding agreements have been entered into at the date of this presentation.



Saudi Arabia and Australia

KINGDOM OF SAUDI ARABIA

Jenesys is engaged on defence opportunities in KSA, proposing its edge-AI software stack for detection and surveillance, including integration with sensors, drones and HAPS.

US$83.2b

ESTIMATED MILITARY SPENDING, 2025; WORLD'S EIGHTH-LARGEST (SIPRI)

>50%

LOCALISATION TARGET BY 2030; 27.3% AT END-2025 (GAMI)

AUSTRALIA

The Government plans up to A$22 billion of investment in drone, counter-drone and autonomous systems over the next decade under the 2026 Integrated Investment Program.

A$22b

UP TO, OVER THE NEXT DECADE (MINISTER FOR DEFENCE)

Land Forces 2026
The Company attended in Perth, 6–8 October 2026, meeting defence, government and industry participants.

Defence Industry Security Program
Jenesys has applied for DISP membership and is progressing through its requirements.

HERITAGE PROGRAMS

Jenesys owns the rights to the technology and programs developed by Akula Tech. It is re-engaging with a number of initiatives that Akula Tech started but could not complete because of funding constraints and the Company's later liquidation. The Company is also exploring opportunities in territories

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Building the team to accelerate development

Jaspal Sarai was appointed Managing Director and CEO on completion of the acquisition. The Company has started building its team to accelerate development and business development.

JOINED 12 OCTOBER 2026

Zachary Delaney

BUSINESS DEVELOPMENT AND ALLIANCE MANAGER

Six and a half years (2018 to 2025) in the Royal Australian Air Force as an Air Intelligence Analyst in operational intelligence, preparing threat assessments and reports for senior leadership. Then a year in defence business development at Akula Tech. Studied at the University of Wollongong.

ADVISORY BOARD

Jagmohan Singh

CONSULTANT AND ADVISORY BOARD MEMBER

Retired Colonel; 23 years (1982 to 2005) with the Indian Defence Services, including at Integrated Headquarters of the Ministry of Defence. More than 17 years at Lockheed Martin (2006 to 2023), most recently Regional Director India and South Asia, supporting programs including the C-130J and MH-60R.

COMMERCIAL ROBOTICS

Zain Ali Agharia

MECHATRONICS ENGINEER

Previously Software Engineer at Akula Tech (2024 to 2026) and Mechatronics Engineer at Currawong Engineering; sensor fusion and autonomous driving software at Applied EV; robotics research and teaching at Monash University. Now integrating Jenesys edge-AI into commercial robotic products.

Our plans for the next twelve months

QUARTER	COMMERCIAL	DEFENCE	RERAM CIM	CORPORATE
December 2026 NOW	Package the robot fleet integration (lifts, building systems) for repeat deployment	Obtain Defence export control advice; continue KSA engagement; progress DISP membership	Finalise the analogue CIM roadmap and partner	Re-set the budget; start quarterly progress reporting; new website
March 2027	Aim to secure a first paid engagement for cleaning and facilities robots; progress drone data analysis opportunities	Scope a paid edge-AI pilot for HAPS; seek a hardware partner	Begin building the CIM test environment	Investor and broker briefings
June 2027	Aim to extend to more sites and a second robot maker or operator	Aim to scope a paid pilot or program in KSA; apply for an Australian Defence trial or program	Port Jenesys neural networks to the test environment	Investor webinar with a live demonstration
September 2027	Aim to grow recurring licence revenue across sites	Independent verification of the Jenesys technology (the 12-month milestone under the acquisition terms)	Begin benchmarking against industry-leading chipsets	Year-one review against these plans

These are the Company's current plans and objectives. They are not forecasts. Timing and outcomes depend on matters outside the Company's control, including customer decisions, procurement and export approvals, technical results and funding. They may change, and the Company will report progress each quarter.

FUNDING AND RUNWAY

Funding, focused on three priorities

A$2.0m

PLACEMENT TO PROFESSIONAL AND SOPHISTICATED INVESTORS, BEFORE COSTS, AT A$0.01 PER SHARE

28 Sep

ENTITLEMENT OFFER CLOSED

A$6.6 m

CASH AT 30 SEPTEMBER 2026

The Board has reviewed planned expenditure following the entitlement result and prioritised:

01 **The ReRAM CIM program**

Roadmap, partner and test environment

02 **Jenesys platform**

Platform engineering

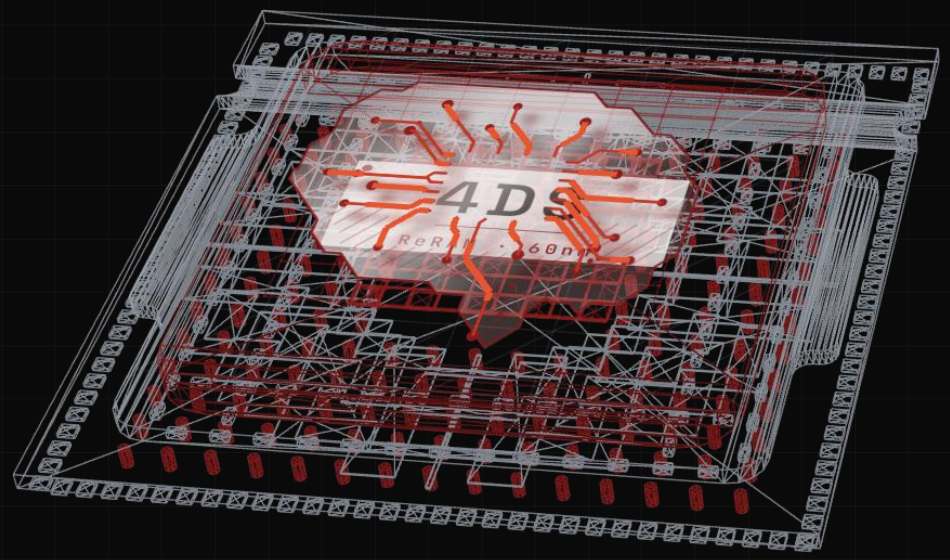
03 **Business development**

Commercial and defence opportunities

On the current budget, the Board believes the Company has sufficient funds to carry out its strategy for up to 18 months

OUR OBJECTIVE

Turn the Jenesys platform into recurring software revenue across commercial and defence markets, and advance the 4DS ReRAM cell for analogue compute-in-memory.



Both programs carry equal weight in the Company's strategy. The Company will report progress each quarter.