Announcement Summary

Entity name

WEST COAST SILVER LIMITED

Date of this announcement

Thursday November 26, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 26-NOV-2028 EX $0.1425	6,000,000	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WEST COAST SILVER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

155472834

1.3 ASX issuer code

WCE

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Oct-2026 13:09	Update - Update - Proposed issue of securities - WCE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

26/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

The terms and conditions of the Corporate Option are set out in the Notice of Meeting lodged on 16 October 2026.

Issue details

Number of +securities

6,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?	What was the issue price per +security?
AUD - Australian Dollar	AUD 0.00001000

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 26-NOV-2028 EX $0.1425

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

26/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to the Notice of Meeting dated 16 October 2026
https://relait.westcoastsilver.com.au/announcement-detail/Notice%20of%20AGM%202026-MjIyMzY=

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.14250000

Expiry date

26/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

WCE : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to the Notice of Meeting dated 16 October 2026 for further information.

Issue details

Number of +securities

6,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCE : ORDINARY FULLY PAID	435,742,147

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCEAQ : PERFORMANCE RIGHTS	1,000,000
WCEAP : OPTION EXPIRING 18-MAY-2028 EX $0.04	6,250,000
WCEAC : OPTION EXPIRING 11-FEB-2029 EX $0.30	2,500,000
WCEAO : OPTION EXPIRING 25-NOV-2027 EX $0.117	1,000,000
WCEAH : PERFORMANCE RIGHTS CLASS B RESTRICTED	5,000,000
WCEAS : OPTIONS EXPIRING 30-JUL-2027 EX $0.12	100,000
WCEAB : OPTION EXPIRING 19-NOV-2028 EX $0.25	500,000
WCEAW : OPTION EXPIRING 07-MAY-2029 EX $0.22	1,750,000
WCEAT : OPTION EXPIRING 24-MAR-2027 EX $0.12	1,000,000
WCEAU : OPTION EXPIRING 24-SEP-2027 EX $0.20	5,000,000
WCEAV : OPTION EXPIRING 24-SEP-2028 EX $0.155	4,623,713
New class - code to be confirmed : OPTION EXPIRING 26-NOV-2028 EX $0.1425	6,000,000