

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **27 NOVEMBER 2026**

Union Jack Project
Major Drill Program Commenced

Highlights

- **Drilling has now commenced at Union Jack with an initial 13,000 metre, 92-hole RC drill program focused on resource infill and extension.**
- **Previous drilling at Union Jack included:**
    - **17m @ 4.57 g/t from 24m**
    - **17m @ 3.99 g/t from 13m**
    - **15m @ 4.22 g/t from 62m**
    - **5m @ 12.21 g/t from 56m**
    - **16m @ 2.99 g/t from 1m**
- **Union Jack is a newly acquired gold project that is underexplored. It contains an open, Inferred Mineral Resource of 3.12Mt @ 1.02g/t Au for 102,000 ounces, that presents as a potential near-term, open pit gold mining opportunity only 15kms from Burbanks.**
- **Drilling will also include exploration beneath numerous historical workings throughout the Project.**
- **A second rig will commence drilling in January 2027 to further expedite resource growth and advance mine planning activities.**

Mr Mark English, Managing Director, said:

"To be off and running at Union Jack only six weeks after settlement with a 13,000-metre drill program is an excellent achievement by our team.

"With its potential near-term, open pit mining prospects, it's exciting having rigs operational so quickly. Particularly as Union Jack has potential to rapidly grow the overall ounces we own in the region.

"Union Jack perfectly fits our strategy of acquiring near-term, potential gold producing assets with strong growth prospects. It is within easy trucking distance of our Burbanks gold processing facility, marked for re-opening early in 2028. That's why, when we heard about the opportunity, we grabbed it with both hands.

"Our primary focus in the short-term is to increase our regional resource base, to de-risk mining and advance our strategy of becoming a sustainable gold producer."

The Announcement

Auric Mining Limited (ASX: AWJ) ("**Auric**" or the "**Company**") is pleased to announce the commencement of drilling at its recently acquired Union Jack Project ("**Union Jack**" or the "**Project**"), 15km from the Burbanks Processing Facility ("**Burbanks**").

Following completion of the acquisition of the granted mining lease at Union Jack on 6 October 2026, an initial program consisting of 13,000 metres and 92 RC drill holes (Figure 1) is being carried out by Kennedy Drilling. A second rig provided by Raglan Drilling will join the program from mid-January 2027 to further expedite drilling activities.

The drilling will follow up on previous shallow drilling at Union Jack (refer to ASX announcement dated 9 September 2026), that includes:

- 17m @ 4.57 g/t from 24m
- 15m @ 4.22 g/t from 62m
- 5m @ 9.64 g/t from 10m
- 10m @ 4.72 g/t from 19m
- 13m @ 3.55 g/t from 9m
- 5m @ 8.91 g/t from 19m
- 12m @ 3.26 g/t from 39m
- 11m @ 3.04 g/t from 11m
- 2m @ 16.51 g/t from 17m
- 10m @ 3.24 g/t from 26m
- 17m @ 3.99 g/t from 13m
- 5m @ 12.21 g/t from 56m
- 16m @ 2.99 g/t from 1m
- 18m @ 2.61 g/t from 26m
- 10m @ 4.54 g/t from 33m
- 12m @ 3.49 g/t from 11m
- 16m @ 2.26 g/t from 2m
- 6m @ 5.56 g/t from 48m
- 12m @ 2.7 g/t from 6m

The near-term, open-pit mining potential at Union Jack is considerably enhanced by the shallow nature of the mineralisation and, as well as resource growth, drilling will collect information for metallurgical and hydrological studies.

Union Jack has an Inferred Mineral Resource estimate of 3.12Mt at 1.02g/t Au for 102,000 ounces of gold, using a 0.5g/t Au cut-off. At a 0.65g/t Au cut-off within the same optimised pit shell, the Project contains an Inferred Mineral Resource estimate of 2.16Mt at 1.22g/t Au for 85,000 ounces of gold (refer to ASX announcement dated 9 September 2026).

The substantial drilling program is aimed at infilling and expanding the Mineral Resource ahead of mining studies and production scheduling, with the objective of adding additional Auric-owned mill feed to the operating life of the Burbanks Processing Facility.

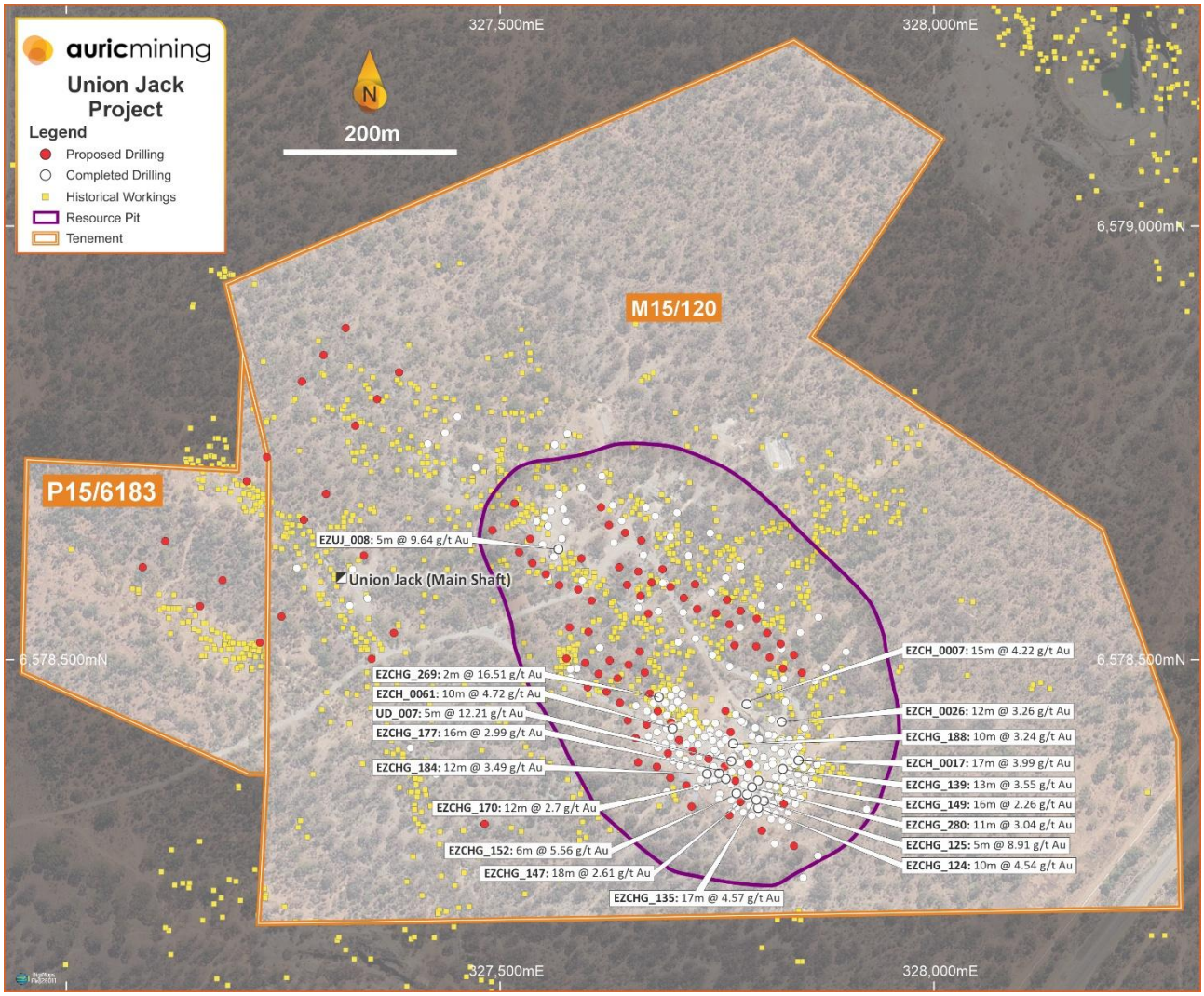


Figure 1. *Union Jack historic workings, existing and planned drill holes and resource pit outline relative to tenure*

Competent Person Statement

The information in this announcement that relates to Exploration Results is extracted from the announcement to the ASX entitled *Union Jack Project Strategic Acquisition and Resource Upgrade* dated 9 September 2026 and available to view on www.auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to Mineral Resource estimates for the Munda, Union Jack and Jeffreys Find gold deposits can be found in Appendix A and is available to view on the Auric website www.auricmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expected', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the board of Auric Mining Ltd.

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Appendix A – JORC 2012 Mineral Resource Estimates – Auric Mining Ltd (100% Owned)

Current Mineral Resource Estimates					
Deposit	**Cut off**	**Category**	**Tonnes**	**Grade**	**Ounces**
	Au g/t		(Thousand)	(g/t Au)	(k oz Au)
Munda *in situ*#	0.5 g/t	Indicated	3,500	1.45	163
		Inferred	700	1.3	29
Munda Stockpiles#		Indicated	76	0.81	2
		SUBTOTAL	**4,276**	**1.41**	**194**
Jeffreys Find^	0.5 g/t	Indicated	10	2.1	1
		Inferred	70	1.8	4
		SUBTOTAL	**80**	**1.8**	**5**
Union Jack*	0.5 g/t	Inferred	3,100	1.02	102
		SUBTOTAL	**3,100**	**1.02**	**102**
Combined	0.5 g/t	Indicated	3,586	1.44	166
		Inferred	3,870	1.08	135
		TOTAL	**7,456**	**1.25**	**301**

Auric Mining Limited Gold Resources. Rounding errors are apparent.

Notes on Resources:

- The preceding statements of Mineral Resource Estimates conform to the 'Australasian Code for Reporting of Exploration Results Mineral Resources and Ore Reserves (JORC Code) 2012 Edition'.
- All tonnages reported are dry metric tonnes.
- Data is rounded to thousands of tonnes and thousands of ounces gold. Discrepancies in totals may occur due to rounding.
- Resources have been reported as open pit resources with cut-offs as indicated which are discussed in the corresponding Table 1 which can be found with the original ASX announcements for each Resource.
- Resources are reported inclusive of any Reserves.

The announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating to the Mineral Resources reported in accordance with the JORC Code (2012) are:

ASX: AWJ 25 May 2026. Munda Gold Deposit Mineral Resource Increased by 32%

^ ASX: AWJ 30 April 2026. Annual Report 2025

* ASX: AWJ 9 September 2026. Union Jack - Strategic Acquisition and Resource Upgrade