RNS Number : 1142N
Cobra Resources PLC
28 January 2021

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Cobra Resources plc
("Cobra" or the "Company")

Exercise of Warrants

Cobra, the mining exploration company focused on the Wudinna Gold Project in South Australia, announces that it has received notice of exercise of 934,800 warrants to acquire 934,800 new ordinary shares at a price of 3p per share and notice of exercise of 1,000,000 warrants to acquire 1,000,000 new ordinary shares at a price of 2p per share (the "New Shares").

Applications have been made to the Financial Conduct Authority (the "FCA") and London Stock Exchange plc (the "London Stock Exchange") for admission of 1,934,800 New Shares of nominal value 1p each to listing on the standard segment of the Official List and to trading on the main market for listed securities of the London Stock Exchange in respect of the exercise of 1,934,800 warrants ("Admission").

When issued, the New Shares will be credited as fully paid and will rank *pari passu* in all respects with the existing issued ordinary shares of nominal value 1p each in the share capital of the Company, including the right to receive all dividends and other distributions declared, made or paid on or in respect of such ordinary shares after the date of issue of the New Shares.

Admission of the 1,934,800 New Shares is expected to take place at 8:00 a.m. on 29 January 2021.

Total Voting Rights

In conformity with DTR 5.6.1, the Company notifies that, as at the date of this announcement, it has a single class of shares in issue being ordinary shares and that, following the issue of the 1,934,800 New Shares described above, the total number of ordinary shares in issue will be 323,413,446. There are no ordinary shares held in treasury. Each ordinary share entitles the holder to a single vote at general meetings of the Company.

The figure of 323,413,446 ordinary shares may be used by shareholders (and others with notification obligations) as the denominator for the calculations by which they will determine whether they are required to notify their

interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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About Cobra

Cobra's Wudinna Gold Project is located in the Gawler Craton which is home to some of the largest IOCG discoveries in Australia including Olympic Dam, as well as Prominent Hill and Carrapateena. Cobra's Wudinna tenements contain extensive orogenic gold mineralisation and are characterised by potentially open-pitable, high-grade gold intersections, with ready access to nearby infrastructure. In total Cobra has over 22 orogenic gold prospects, with grades of between 16g/t up to 37.4g/t outside of the current 211,000 ounce JORC resource, as well as 1 copper-gold prospect, and 4 IOCG targets.

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