RNS Number : 0084P
Landore Resources Limited
12 February 2021

This announcement contains inside information as defined in Article 7 of the Market Abuse Regulation No 596/2014

12 February 2021

Landore Resources Limited

("**Landore**" or the "**Company**")

Statement re. press speculation

Landore Resources Limited (AIM:LND) notes the recent press speculation relating to a potential capital raise.

The Company released a drilling update on 11 February 2021 which outlined the progress with the 2020-2021 drilling programme (the "Drilling Programme"). The Drilling Programme remains on plan and is fully funded through to completion in April 2021.

Landore confirms that the Company has been in discussions with certain of its shareholders and prospective new investors in connection with a possible capital raise in order to extend the Drilling Programme beyond what was originally planned and to provide additional working capital for the Company.

The Company confirms that it has received a good level of interest from new and existing investors with the amount, pricing and timing of any capital raise yet to be confirmed. Accordingly, there is no certainty that a capital raise will be completed at this time and a further update will be provided in due course.

-ENDS-

For more information, please contact:

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