RNS Number : 2410Q
Reabold Resources PLC
24 February 2021

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Reabold Resources plc
("Reabold" or the "Company")

Confirmation of increased investment in Corallian

Reabold, the investor in upstream oil and gas projects, is pleased to announce that, further to the announcement on 22 February 2021, the Company has now been confirmed as the registered holder of £1,000,000 convertible loan notes and, as such, the transaction with Corallian has now completed.

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Notes to Editors

Reabold Resources plc is an investing company investing in the exploration and production ("E&P") sector. The Company's investing policy is to acquire direct and indirect interests in exploration and producing projects and assets in the natural resources sector, and consideration is currently given to investment opportunities anywhere in the world.

As an investor in upstream oil & gas projects, Reabold aims to create value from each project by investing in undervalued, low-risk, near-term upstream oil & gas projects and by identifying a clear exit plan prior to investment.

Reabold's long term strategy is to re-invest capital made through its investments into larger projects in order to grow the Company. Reabold aims to gain exposure to assets with limited downside and high potential upside, capitalising on the value created between the entry stage and exit point of its projects. The Company invests in projects that have limited correlation to the oil price.

Reabold has a highly-experienced management team, who possess the necessary background, knowledge and contacts to carry out the Company's strategy.

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