

1 March 2021

BANGO PLC
("Bango")

New CFO Appointment and Board Changes

Bango (AIM: BGO), the data driven commerce company, today announces that Carolyn Rand has stepped down from the Board and Chief Financial Officer role. Bango is pleased to announce the appointment of Matthew ("Matt") Jonathan Garner as Chief Financial Officer, who joins the Board of Directors with immediate effect.

Carolyn joined Bango as interim CFO in October 2018 and joined the Board as full-time CFO in January 2019. Carolyn will remain with Bango over the coming year as a consultant, ensuring a smooth and orderly transition to Matt Garner.

Matt Garner, who is an Associate of the Chartered Institute of Management Accountants, joins Bango from Global Invacom, a global leader in satellite communications technology, where he held the role of Chief Financial Officer for seven years. During his time at Global Invacom, Matt oversaw the successful IPO of the business on AIM and the continuing listing on the mainboard in Singapore. He also drove the acquisition and integration of five companies during his time at Global Invacom.

Paul Larbey, CEO of Bango commented: *"I am excited to welcome Matt Garner to Bango. Matt brings a wealth of international experience managing hi-tech businesses, which will help shape the next phase of Bango's growth. I would like to thank to Carolyn for all her hard work at Bango. She leaves the Board following a strong 2020 that saw Bango deliver 70% growth and record profitability."*

Matt Garner, newly appointed CFO of Bango commented: *"I am thrilled to join the talented team at Bango, at a time when so many growth opportunities lie ahead. The Bango virtuous circle strategy, where payment volumes drive payment insights - and vice versa - is compelling and the Bango vision of becoming the technology behind every payment choice is irresistible."*

Bango will announce its Full Year 2020 results on 16 March 2021.

Further information:

Matthew Jonathan Garner (aged 56) has held the following directorships or partnerships in the past five years:*

Previous directorships or partnerships

Global Invacom Group Limited

Global Invacom Manufacturing Pte Ltd

OnePath Networks Limited

OnePath Networks Inc

Satellite Acquisition Corporation

Raven Antenna Systems Inc

Raven Group Limited

Raven UK Holdings Limited

Global Invacom Japan KK

Radiance Cayman Limited

Radiance Cayman Limited Hong Kong

*At the time of his appointment, Matthew Garner did not hold any current directorships or partnerships

Matt Garner has confirmed that, other than the information disclosed above, there is no further information in connection with his appointment required to be disclosed under Schedule Two, paragraph (g) of the AIM Rules for Companies.

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Paul Larbey, CEO	Rob Mindell	Cameron Duncan
Ray Anderson, Exec Chair	Darius Alexander	James Greenwood
Matt Garner, CFO	Matteo Valli	Ed Phillips
Anil Malhotra, CMO		Will King

About Bango

Online businesses join the Bango ecosystem where merchants and payment providers converge, grow and thrive.

Being inside the Bango circle means global merchants including Amazon (NASDAQ: AMZN), Google (NASDAQ: GOOG) and Microsoft (NASDAQ: MSFT) are able to work together with payment partners from Africa to the Americas, accelerating the performance of everyone. By bringing these businesses together with unique data-driven insights, Bango delivers new dimensions of growth and new experiences for people around the world.

Bango. Be inside the circle. For more information, visit www.bango.com.

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