RNS Number : 2527R
Shield Therapeutics PLC
04 March 2021

Shield Therapeutics plc
("Shield Therapeutics" or the "Company")

PDMR/PCA Transaction Notification

London, UK, 04 March 2021: Shield Therapeutics plc (LSE:STX), a commercial stage pharmaceutical company with a focus on addressing iron deficiency with or without anaemia via its lead product Feraccru®, announces that Mrs Carmen Hasler, wife of Hans Peter Hasler, Chairman, acquired 200,000 Ordinary Shares in the Company on 03 March 2021 at an average price of 0.37375 pence per share.

The notification below, which has been made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them:

<table>
<tr><td>1.</td><td colspan="2">Details of the person discharging managerial responsibilities / person closely associated</td></tr>
<tr><td>a.</td><td>Name</td><td>Carmen Hasler</td></tr>
<tr><td>2.</td><td colspan="2">Reason for the notification</td></tr>
<tr><td>a.</td><td>Position/status</td><td>Wife of Hans Peter Hasler, Non-Executive Chairman</td></tr>
<tr><td>b.</td><td>Initial notification /Amendment</td><td>Initial</td></tr>
<tr><td>3.</td><td colspan="2">Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</td></tr>
<tr><td>a.</td><td>Name</td><td>Shield Therapeutics plc</td></tr>
<tr><td>b.</td><td>LEI</td><td>213800G74QWY15FC3W71</td></tr>
<tr><td>4.</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a.</td><td>Description of the Financial instrument, type of instrument Identification code</td><td>Ordinary shares of 1.5p each in the capital of the Company

ISIN of Ordinary Shares: GB00BYV81293</td></tr>
<tr><td>b.</td><td>Nature of the transaction</td><td>Acquisition of Ordinary Shares</td></tr>
<tr><td>c.</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.37375</td><td>200,000</td></tr></table></td></tr>
<tr><td></td><td></td><td></td></tr>
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d.	Aggregated information · *Aggregated volume* · *Price*	 200,000 £74,750
e.	Date of the transaction	2021-03-03
f.	Place of the transaction	London Stock Exchange, AIM Market

For further information, please contact:

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Tim Watts (CEO)

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Walbrook PR - Financial PR & IR Adviser +44 (0) 20 7933 8780
Paul McManus / Lianne Cawthorne or shield@walbrookpr.com

About Shield

Shield is a commercial stage, pharmaceutical company with a focus on addressing iron deficiency with its lead product Feraccru® /Accrufer® (ferric maltol)®, a novel, stable, non-salt based oral therapy for adults with iron deficiency with or without anaemia. Shield is quoted on AIM (STX). For more information about Shield, please see www.shieldtherapeutics.com

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