RNS Number : 5868Y
Reabold Resources PLC
14 May 2021

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Reabold Resources plc

("Reabold" or the "Company")

Total Voting Rights

Further to the Company's announcement of 10 May 2021, regarding its Completion of Offer to Acquire an Additional 13.12% of Corallian Energy Limited (the "Announcement"), Reabold confirms that the 468,994,086 Consideration Shares have been admitted to trading on AIM, effective at 8.00 a.m. today ("Admission").

Following Admission, Reabold's issued ordinary share capital consists of 8,929,612,550 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, this figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in interest in, the share capital of the Company under the Disclosure Guidance and Transparency Rules.

Capitalised terms used in this announcement carry the same meaning as those ascribed to them in the Announcement, unless the context requires otherwise.

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Notes to Editors

Reabold Resources plc is an investing company investing in the exploration and production ("E&P") sector. The Company's investing policy is to acquire direct and indirect interests in exploration and producing projects and assets in the natural resources sector, and consideration is currently given to investment opportunities anywhere in the world.

As an investor in upstream oil & gas projects, Reabold aims to create value from each project by investing in undervalued, low-risk, near-term upstream oil & gas projects and by identifying a clear exit plan prior to investment.

Reabold's long term strategy is to re-invest capital made through its investments into larger projects in order to grow the Company. Reabold aims to gain exposure to assets with limited downside and high potential upside, capitalising on the value created between the entry stage and exit point of its projects. The Company invests in projects that have limited correlation to the oil price.

Reabold has a highly-experienced management team, who possess the necessary background, knowledge and contacts to carry out the Company's strategy.

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