RNS Number : 0098A
Time Finance PLC
27 May 2021

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Time Finance plc
("Time Finance", the "Group" or the "Company")

Exercise of Employee Options and Director/PDMR Shareholdings

Time Finance plc, the AIM listed independent specialist finance provider, announces that as a result of exercises of nil cost share options ("**Options**") under the Company's Unapproved Share Option Scheme (the "**Scheme**") on 26 May 2021, the Company has made application for a total of 2,138,500 new ordinary shares in the Company (the "**New Ordinary Shares**") to be admitted to trading on AIM. The New Ordinary Shares will rank pari-passu with existing ordinary shares and it is expected that admission will occur at 8.00 a.m. on 2 June 2021 ("**Admission**").

Of the New Ordinary Shares, an aggregate of 1,236,508 New Ordinary Shares have been sold at a price of 31.65 pence per New Ordinary Shares to meet tax liabilities and national insurance contributions arising from the exercises of Options, with the balance of the New Ordinary Shares being retained by the participants in accordance with the terms of the Scheme.

Following admission of the New Ordinary Shares to trading on AIM, the Group's issued ordinary share capital will comprise 92,512,704 ordinary shares, none of which are held in treasury. Therefore, the total number of ordinary shares with voting rights in the Company following admission will be 92,512,704. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Group under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Participant	***Position***	***Options exercised / New Ordinary Shares***	***New Ordinary Shares disposed of***
James Roberts	*CFO*	864,500	525,616
Jennifer Bodey	*PDMR*	217,000	121,086
Lorraine Neyland	*PDMR*	217,000	121,086
Holly Mapstone	*PDMR*	168,000	93,744

Alun Winter	*PDMR*	168,000	93,744
Phil Chesham	*PDMR*	168,000	93,744
Tansy Cunningham	*PDMR*	168,000	93,744
David Jones	*PDMR*	168,000	93,744

As a result of the exercise of Options and taxation related disposal of New Ordinary Shares, James Roberts, the Company's Chief Financial Officer, is now interested in 520,551 ordinary shares, representing 0.5% of the Company's issued ordinary share capital.

The notifications below, provided in accordance with the requirements of the UK Market Abuse Regulation, provide further details.

For further information, please contact:

Time Finance plc

Ed Rimmer, Interim Chief Executive Officer — 01225 474230

James Roberts, Chief Financial Officer — 01225 474230

Cenkos Securities plc (NOMAD)

Max Hartley / Ben Jeynes (Nomad) — 0207 397 8900

Julian Morse (Sales)

Walbrook PR — 0207 933 8780

Paul Vann / Nicholas Johnson — 07768 807631

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About Time Finance:

Time Finance's strategy is to focus on providing or arranging the finance UK SMEs require to fund their businesses and arranging vehicle and property-backed finance for consumers. The multi-product range for SMEs includes asset, vehicle, loan and invoice finance facilities. The Group operates a "hybrid" lending and broking model enabling it to optimize business levels through market and economic cycles.

More information is available on the Company website www.timefinance.com

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	1. James Roberts 2. Jennifer Bodey 3. Lorraine Neyland 4. Holly Mapstone 5. Alun Winter

		6. Phil Chesham 7. Tansy Cunningham 8. David Jones
2	**Reason for the notification**	
a)	Position/status	1. Chief Finance Officer 2. PDMR 3. PDMR 4. PDMR 5. PDMR 6. PDMR 7. PDMR 8. PDMR
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	1pm plc
b)	LEI	213800VG3QJGBP2MKR86
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10p each
b)	Nature of the transaction	Exercise of nil cost share options under Unapproved Share Option Scheme
c)	Price(s) and volume(s)	

Price(s)	Volume(s)
1. Nil pence	1. 864,500
2. Nil pence	2. 217,000
3. Nil pence	3. 217,000
4. Nil pence	4. 168,000
5. Nil pence	5. 168,000
6. Nil pence	6. 168,000
7. Nil pence	7. 168,000
8. Nil pence	8. 168,000

d)	Aggregated information - Aggregated volume - Price	n/a - see table above
e)	Date of the transaction	26 May 2021

f)	Place of the transaction	Outside of a trading venue

1	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	1. James Roberts 2. Jennifer Bodey 3. Lorraine Neyland 4. Holly Mapstone 5. Alun Winter 6. Phil Chesham 7. Tansy Cunningham 8. David Jones
2	**Reason for the notification**	
a)	Position/status	1. Chief Finance Officer 2. PDMR 3. PDMR 4. PDMR 5. PDMR 6. PDMR 7. PDMR 8. PDMR
b)	Initial notification /Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	1pm plc
b)	LEI	213800VG3QJGBP2MKR86
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares of 10p each
b)	Nature of the transaction	Sale of ordinary shares of 10p each pursuant to exercises of nil cost share options under Unapproved Share Option Scheme
c)	Price(s) and volume(s)	

Price(s)	Volume(s)
1. 31.65 pence 2. 31.65 pence 3. 31.65 pence 4. 31.65 pence	1. 525,616 2. 121,086 3. 121,086 4. 93,744

		5. 31.65 pence 6. 31.65 pence 7. 31.65 pence 8. 31.65 pence	5. 93,744 6. 93,744 7. 93,744 8. 93,744
d)	Aggregated information - Aggregated volume - Price	n/a - see table above	
e)	Date of the transaction	26 May 2021	
f)	Place of the transaction	AIMX	

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