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Cobra Resources PLC
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12 July 2021

Cobra Resources plc
("Cobra" or the "Company")

Appointment of Exploration Manager

Cobra, the gold explorer focused on the Wudinna Gold Project in South Australia, is pleased to announce the appointment of Jason Cherry as Exploration Manager with immediate effect.

Since June 2021, Jason has been in the field managing Cobra's aircore geochemistry programme at Wudinna. Jason has over 15 years' experience as an exploration geologist, focused on South Australia, Western Australia and the Northern Territory. He has supervised mining and exploration operations in the Gawler Craton - where Cobra's Wudinna Gold Project is located - and wheatbelt regions, covering a range of commodities including gold, copper, nickel and uranium.

In 2016, Jason helped deliver the feasibility study for Australia's largest undeveloped uranium resource, the Mulga Rock Uranium Project. Jason holds a MSc in Geology from Monash University, Melbourne.

As Exploration Manager, Jason will be responsible for delivering Cobra's field programmes safely and successfully while ensuring the best possible outcome for all stakeholders. Located in South Australia, together with Rupert Verco, Chief Executive Officer, Jason further enhances the technical skillset based in Cobra's South Australian exploration office, close to the Company's assets.

Rupert Verco, Chief Executive Officer, commented:

"We are fortunate to have an exploration geologist of Jason's calibre joining our team as we ramp up our field activities, with both aircore geochemistry and RC drilling campaigns taking place this year. Having already been managing our current drill programme, his familiarity with our deposits, prospects and targets is an added benefit. Jason's extensive regional experience in exploring undercover techniques and pathfinder mapping of multiple commodities will be valuable to Cobra as we continue to strategically explore our highly prospective tenements."

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About Cobra

Cobra's Wudinna Gold Project is located in the Gawler Craton which is home to some of the largest IOCG discoveries in Australia including Olympic Dam, as well as Prominent Hill and Carrapateena. Cobra's Wudinna tenements contain extensive orogenic gold mineralisation and are characterised by potentially open-pitable, high-grade gold intersections, with ready access to nearby infrastructure. In total Cobra has over 22 orogenic gold prospects, with grades of between 16g/t up to 37.4g/t outside of the current 211,000 oz JORC resource, as well as one copper-gold prospect, and four IOCG targets.

Wudinna Project Description

The Eyre Peninsula Gold Joint Venture comprises a 1,928 km^2 land holding in the Gawler Craton. The Wudinna Gold Project within the Joint Venture tenement holding comprises a cluster of gold prospects which includes the Barns, White Tank and Baggy Green deposits.

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