RNS Number : 8996F
Landore Resources Limited
21 July 2021

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**Landore Resources Limited**

("**Landore Resources**" or the "**Company**")

**Award of Options**

Landore Resources Limited (**AIM: LND**) announces that on 20 July 2021 the Company issued a total of 2,200,000 options over new ordinary shares (the "**Options**") to certain Directors and employees of the Company, equating to 2.08% of the current issued share capital. The Options have an exercise price of 32.315 pence, being a 15% premium to the closing market price on 20 July 2021, and can be exercised for a period of five years from the date of grant.

Further details of the Options granted to Directors and PDMRs are set out below.

For more information, please contact:


**Landore Resources Limited**

Bill Humphries, Chief Executive Officer Tel: 07734 681262

Glenn Featherby, Finance Director Tel: 07730 420318

www.landore.com

**Cenkos Securities plc (Nominated Adviser and Broker)**

Derrick Lee / Pete Lynch Tel: 0131 220 9771


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| 1. | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Name: | William Humphries |

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| 2. | **Reason for the notification** | |
| a) | Position/status: | Chief Executive Officer |
| b) | Initial notification/Amendment: | Initial Notification |
| 3. | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name: | Landore Resources Limited |
| b) | LEI: | 21380019CJ5T1PNY3Q69 |
| 4. | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument:<br><br>Identification code: | Options over Ordinary Shares of no par value in Landore Resources Limited<br><br>GG00BMX4VR69 |
| b) | Nature of the transaction: | Award of Options exercisable at a price of 32.315 pence for a period of five years from the date of grant |
| c) | Price(s) and volume(s): | *Price* *Volume*<br>32.315p 1,000,000 |
| d) | Aggregated information:<br>Aggregated volume:<br>Price: | Single transaction as in 4 c) above<br>1,000,000<br>32.315p |
| e) | Date of the transaction: | 20 July 2021 |
| f) | Place of the transaction: | Outside a trading venue |

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| 1. | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Name: | Glenn Featherby |
| 2. | **Reason for the notification** | |
| a) | Position/status: | Finance Director |
| b) | Initial notification/Amendment: | Initial Notification |
| 3. | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name: | Landore Resources Limited |
| b) | LEI: | 21380019CJ5T1PNY3Q69 |
| 4. | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument:<br><br>Identification code: | Options over Ordinary Shares of no par value in Landore Resources Limited<br><br>GG00BMX4VR69 |
| b) | Nature of the transaction: | Award of Options exercisable at a price of 32.315 pence for a period of five years from the date of grant |
| c) | Price(s) and volume(s): | *Price* *Volume*<br><br>32.315p 500,000 |

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| d) | Aggregated information:<br><br>Aggregated volume:<br><br>Price: | Single transaction as in 4 c) above<br><br>500,000<br><br>32.315p |
| e) | Date of the transaction: | 20 July 2021 |
| f) | Place of the transaction: | Outside a trading venue |

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| 1. | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Name: | Charles Wilkinson |
| 2. | **Reason for the notification** | |
| a) | Position/status: | Non-executive Chairman |
| b) | Initial notification/Amendment: | Initial Notification |
| 3. | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name: | Landore Resources Limited |
| b) | LEI: | 21380019CJ5T1PNY3Q69 |
| 4. | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument: | Options over Ordinary Shares of no par value in Landore Resources Limited |

| | | |
|---|---|---|
| | Identification code: | GG00BMX4VR69 |
| b) | Nature of the transaction: | Award of Options exercisable at a price of 32.315 pence for a period of five years from the date of grant |
| c) | Price(s) and volume(s): | *Price* *Volume*<br>32.315p 100,000 |
| d) | Aggregated information:<br>Aggregated volume:<br>Price: | Single transaction as in 4 c) above<br>100,000<br>32.315p |
| e) | Date of the transaction: | 20 July 2021 |
| f) | Place of the transaction: | Outside a trading venue |

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| 1. | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Name: | Helen Green |
| 2. | **Reason for the notification** | |
| a) | Position/status: | Non-executive Director |
| b) | Initial notification/Amendment: | Initial Notification |
| 3. | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name: | Landore Resources Limited |

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| b) | LEI: | 21380019CJ5T1PNY3Q69 |
| 4. | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument:<br><br>Identification code: | Options over Ordinary Shares of no par value in Landore Resources Limited<br><br>GG00BMX4VR69 |
| b) | Nature of the transaction: | Award of Options exercisable at a price of 32.315 pence for a period of five years from the date of grant |
| c) | Price(s) and volume(s): | *Price* *Volume*<br>32.315p 100,000 |
| d) | Aggregated information:<br>Aggregated volume:<br>Price: | Single transaction as in 4 c) above<br>100,000<br>32.315p |
| e) | Date of the transaction: | 20 July 2021 |
| f) | Place of the transaction: | Outside a trading venue |

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| 1. | **Details of the person discharging managerial responsibilities/person closely associated** | |
| a) | Name: | Michele Tuomi |
| 2. | **Reason for the notification** | |

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|---|---|---|
| a) | Position/status: | Exploration Manager |
| b) | Initial notification/Amendment: | Initial Notification |
| 3. | **Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor** | |
| a) | Name: | Landore Resources Limited |
| b) | LEI: | 21380019CJ5T1PNY3Q69 |
| 4. | **Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted** | |
| a) | Description of the financial instrument, type of instrument:<br><br>Identification code: | Options over Ordinary Shares of no par value in Landore Resources Limited<br><br>GG00BMX4VR69 |
| b) | Nature of the transaction: | Award of Options exercisable at a price of 32.315 pence for a period of five years from the date of grant |
| c) | Price(s) and volume(s): | *Price* *Volume*<br>32.315p 500,000 |
| d) | Aggregated information:<br>Aggregated volume:<br>Price: | Single transaction as in 4 c) above<br>500,000<br>32.315p |
| e) | Date of the transaction: | 20 July 2021 |
| f) | Place of the transaction: | Outside a trading venue |

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