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Fusion Antibodies PLC
01 September 2021

Fusion Antibodies plc
("Fusion" or the "Company")

Notice of AGM

Fusion Antibodies plc (AIM: FAB), specialists in pre-clinical antibody discovery, engineering and supply for both therapeutic drug and diagnostic applications, announces that it is today posting to shareholders a copy of the Company's annual report and accounts for the year ended 31 March 2021 ("Accounts") and notice of the Company's annual general meeting ("AGM"), to be held at 11.00 a.m. on 24 September 2021 at The Malone Hotel, 60 Eglantine Avenue, Malone Road, Belfast BT9 6DY. A copy of the Accounts and AGM notice will shortly be available from the Company's website, www.fusionantibodies.com.

The Company is pleased to be able to hold an open AGM this year, however, the Directors are still taking a cautious view as the Company cannot predict whether local travel or meeting restrictions may be introduced at the time of the meeting. Therefore, to minimise any risks, shareholders are encouraged to appoint the meeting Chair as proxy.

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About Fusion Antibodies plc

Fusion is a Belfast based contract research organisation ("CRO") providing a range of antibody engineering services for the development of antibodies for both therapeutic drug and diagnostic applications.

The Company's ordinary shares were admitted to trading on AIM on 18 December 2017. Fusion provides a broad range of services in antibody generation, development, production, characterisation and optimisation. These services include antigen expression, antibody production, purification and sequencing, antibody humanisation using Fusion's proprietary CDRx ^{TM} platform and the production of antibody generating stable cell lines to provide material for use in clinical trials. Since 2012, the Company has successfully sequenced and expressed over 250 antibodies and successfully completed over 200 humanisation projects and has an international, blue-chip client base, which has included eight of the top 10 global pharmaceutical companies by revenue.

The Company was established in 2001 as a spin out from Queen's University Belfast. The Company's mission is to enable pharmaceutical and diagnostic companies to develop innovative products in a timely and cost-effective manner for the benefit of the global healthcare industry. Fusion Antibodies provides a broad range of services in antibody generation, development, production, characterisation and optimisation.

Fusion Antibodies growth strategy is based on combining the latest technological advances with cutting edge science to deliver new platforms that will enable Pharma and Biotech companies get to the clinic faster, with the optimal drug candidate and ultimately speed up the drug development process.

The global monoclonal antibody therapeutics market was valued at $135.4 billion in 2018 and is forecast to surpass $212.6 billion in 2022, an increase at a CAGR of 12.0 per cent. for the period 2018 to 2022. In 2017, seven of the world's ten top selling drugs were antibody-based therapeutics with the combined annual sales of these drugs exceeding $63.2 billion.

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