RNS Number : 4463G
Fusion Antibodies PLC
01 April 2022

1 April 2022

Fusion Antibodies plc
("**Fusion**" or the "**Company**")

Block admission six monthly return

Fusion Antibodies plc (AIM: FAB), specialists in pre-clinical antibody discovery, engineering and supply for both therapeutic drug and diagnostic applications, announces the following information in connection with its block admission pursuant to AIM Rule 29 and Schedule Six of the AIM Rules for Companies.

Name of company:	Fusion Antibodies plc
Name of scheme:	Historic options, EMI and Unapproved Employee Share Option Scheme, as announced on 27 September 2021
Period of return:	From 1 October 2021 to 1 April 2022
Number and class of securities not issued under the scheme at the beginning of the period:	917,083 ordinary shares of 4 pence each in the Company ("Ordinary Shares")
Number of securities issued under the scheme during the period:	120,000 Ordinary Shares
Number of options under the scheme that have lapsed during the period:	Options over 10,000 Ordinary Shares
Balance under the scheme of securities not yet issued at the end of the period:	787,083 Ordinary Shares
Number and class of securities originally admitted and the date of admission:	917,083 Ordinary Shares on 27 September 2021
Contact name and telephone number:	James Fair, CFO via Walbrook PR +44 (0)20 7933 8780

Enquiries:

Fusion Antibodies plc www.fusionantibodies.com
Simon Douglas, Chairman *Via Walbrook PR*
James Fair, Chief Financial Officer

Allenby Capital Limited Tel: +44 (0)20 3328 5656
James Reeve/Vivek Bhardwaj (Corporate Finance)
Tony Quirke (Sales and Corporate Broking)

Walbrook PR Tel: +44 (0)20 7933 8780
or fusion@walbrookpr.com
Anna Dunphy Mob: +44 (0)7876 741 001
Paul McManus Mob: +44 (0)7980 541 893

About Fusion Antibodies plc

Fusion is a Belfast-based Collaborative Research Organisation ("CRO") company, listed on AIM, providing a range of antibody engineering services for the development of antibodies for both therapeutic drug and diagnostic applications.

Fusion provides a broad range of services in antibody generation, development, characterisation, optimisation, and small-scale production. These services include antigen expression, purification and sequencing, antibody humanisation using Fusion's proprietary CDRx^{TM} platform and cell line development, producing antibody generating stable cell lines optimised for use downstream by the customer to produce material for clinical trials. Since 2012, the Company has successfully sequenced and expressed over 250 antibodies and successfully completed over 200 humanisation projects for its international customer base, which has included eight of the top 10 global pharmaceutical companies by revenue.

At every stage, our client's vision is central to how we work in combining the latest technological advances with cutting edge science. In this work our world-class humanization and antibody optimization platforms harness the power of natural somatic hypermutation (SHM) to ensure the best molecule goes to the clinic. Fusion Antibodies' growth strategy is based on enabling Pharma and Biotech companies get to the clinic more effectively, using molecules with optimized therapeutic profile and enhanced potential for successful development and approval and, ultimately, on speeding up the drug discovery and development process. Fusion's use of SHM to create a fully human antibody library to capture the human antibody repertoire will address a continuing market need in antibody discovery,

Fusion Antibodies' emphasis on antibody therapeutics is based on the size and growth rate in the sector, with the market valued at $135.4 billion in

2018 and forecast to surpass $300 billion by 2025, a CAGR of 14.26%. As of May 2021, there were 100 approved antibody therapies on the market and more than 570 antibody therapies in clinical development.

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