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20 April 2022

East Star Resources Plc

("East Star" or the "Company")

Licence Transfers Complete

East Star Resources Plc (LSE:EST), the Kazakhstan-focused gold and copper explorer, is pleased to announce that all four exploration licences under the joint venture with Kazakhstan national mining company Tau-Ken Samruk were transferred on 13 April 2022 to newly established joint venture companies within the Astana International Financial Centre (AIFC) owned 80% by Discovery Ventures Kazakhstan Ltd (a 100% owned subsidiary of East Star) and 20% by Tau-Ken Samruk.

- Licences 670-EL (Dalny) and 774-EL (Apmintas) in the Chu-Ili orogenic gold belt have been transferred to 'Chu-Ili Resources Ltd'
- Licences 847-EL and 914-EL in the Rudny Altai VMS belt of East Kazakhstan have been transferred to 'Rudny Resources Ltd'

Alex Walker, East Star CEO, commented:

"Kazakhstan continues to commit to improving efficiency, transparency, and access to data for mineral exploration companies. The transfer of our licences into formal joint venture companies within the AIFC, a framework which provides tax jurisdiction and legal certainty based on English law, reiterates our confidence in the system and the tenure of our licences. East Star can confidently move forward with securing additional licences that fit our exploration and project generation model."

For further information visit the Company's website at www.eaststarplc.com, or contact:

East Star Resources Plc

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About East Star Resources Plc

East Star Resources is focused on the discovery and development of gold, copper, and base metal deposits in Kazakhstan. With an initial four licences covering 1,432 km² in two mineral rich belts, East Star is undertaking an intensive exploration programme, applying modern geophysics to discover gold, copper, and base metals in levels that were not previously explored. The Company also intends to expand its licence portfolio in Kazakhstan. East Star's management are based permanently on the ground, supported by local expertise, and a joint venture with the state mining company.

Follow us on social media:

LinkedIn: <https://www.linkedin.com/company/east-star-resources/>

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The person who arranged for the release of this announcement was Alex Walker, CEO of the Company.

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