RNS Number : 5833J
Aukett Swanke Group PLC
28 April 2022

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Aukett Swanke Group Plc

("Aukett Swanke", the "Company" or the "Group")

Appointment of Nominated Adviser

Aukett Swanke, a company that principally provides architectural and interior design services, is pleased to announce the appointment of Strand Hanson Limited ("Strand Hanson") as its Nominated and Financial Adviser with immediate effect. Arden Partners plc will continue to act as Broker to the Company.

Further to the announcements by Arden Partners plc on 11 and 14 April 2022 regarding the loss of its nominated adviser status upon the completion of its recommended takeover, the Company has appointed Strand Hanson as its nominated adviser. Given the timing of the completion of the recommended takeover of Arden Partners plc, the London Stock Exchange plc has agreed that subject to initial due diligence being undertaken, Strand Hanson has until 5pm on 27 July 2022 to complete its full due diligence.

There can be no guarantee on the outcome of the full due diligence and its impact on Strand Hanson's decision to continue to act as nominated adviser. Accordingly, in such circumstances there is a risk that if Strand Hanson does not continue to act as nominated adviser following completion of its full due diligence and the Company has not found an alternative nominated adviser, the Company's AIM securities may be suspended pursuant to AIM Rule 1. If within one month of that suspension, the Company has failed to appoint a replacement nominated adviser, the admission of its AIM securities will be cancelled.

Notwithstanding the extension of time provided in respect of completing full due diligence obligations at engagement, Strand Hanson will continue to be subject to all the ongoing nominated adviser responsibilities under the AIM Rules for Nominated Advisers.

For further information please contact:

Aukett Swanke Group Plc
Nicholas Thompson, Antony Barkwith +44 (0) 20 7843 3000

Strand Hanson Limited (Financial and Nominated Adviser)

James Spinney, James Bellman	+44 (0) 20 7409 3494
Arden Partners plc (Broker)	
John Llewellyn-Lloyd, Louisa Waddell, Benjamin Onyeama-Christie	+44 (0) 20 7614 5900

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