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Reabold Resources PLC
13 May 2022

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Reabold Resources plc

("**Reabold**" or the "**Company**")

Appointment of Chief Financial Officer

Reabold, the AIM quoted investing company which focuses on investments in upstream oil and gas projects, is pleased to announce the appointment of Chris Connolly as Chief Financial Officer to the Company.

Chris has over 16 years of experience in the resource industry and joins the Company from EnQuest PLC, where he was Group Financial Controller. Chris has experience across the resources industry having initially trained at Ernst & Young LLP before moving to Canamens Energy Limited, De Beers Group and Ophir Energy.

At EnQuest, Chris headed up Group Finance, Group Treasury and Group Systems; leading and managing all internal and external reporting for the Group. Chris also presided over all technical accounting transactions for EnQuest and was a significant member of project teams focused on acquisitions.

Chris is a Chartered Accountant and graduated from the University of Bristol in 2005.

Stephen Williams, Co-CEO, commented:
"We are delighted to welcome Chris to Reabold. His wealth of transaction and reporting experience across a wide range of premier resource companies will be of significant value to the Company during an exciting period for our business."

Chris Connolly, CFO, commented:
"I am delighted to be joining Reabold during a key period for many of our assets, with the Corallian and California deals progressing positively. I look forward to building on the strong foundation that Sachin and Stephen have built and supporting the growth ambitions of the Company in the months and years ahead."

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Notes to Editors

Reabold Resources plc is an investing company investing in the exploration and production ("E&P") sector. The Company's investing policy is to acquire direct and indirect interests in exploration and producing projects and assets in the natural resources sector, and consideration is currently given to investment opportunities anywhere in the world.

As an investor in upstream oil & gas projects, Reabold aims to create value from each project by investing in undervalued, low-risk, near-term upstream oil & gas projects and by identifying a clear exit plan prior to investment.

Reabold's long term strategy is to re-invest capital made through its investments into larger projects in order to grow the Company. Reabold aims to gain exposure to assets with limited downside and high potential upside, capitalising on the value created between the entry stage and exit point of its projects. The Company invests in projects that have limited correlation to the oil price.

Reabold has a highly-experienced management team, who possess the necessary background, knowledge and contacts to carry out the Company's strategy.

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