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BSF Enterprise PLC
16 May 2022

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16 May 2022

BSF Enterprise plc
("BSF" or the "Company")

Results of General Meeting
Allotment of shares

BSF Enterprise plc (LSE: BSFA), the investment company established to acquire businesses focused on early-stage opportunities in the biotechnology, innovative marketing and e-commerce sectors, is pleased to announce that at the Company's General Meeting held earlier today, all resolutions proposed were duly passed by shareholders by way of a poll.

Full details of the voting at the General Meeting are set out in the table below.

Allotment of Shares

The Company also confirms that it has today allotted the 33,900,004 Consideration Shares, the 23,744,912 Placing Shares, and 7,798,491 Restricted Shares (together, "N**ew Ordinary Shares**"), conditionally on the re-admission of the Existing Ordinary Shares and the admission of the New Ordinary Shares to the Official List by way of a Standard Listing and to trading on the London Stock Exchange's Main Market for listed securities ("**Admission**"). The Consideration Shares and the Placing Shares have been allotted at the issue price of 7.37 pence per share and the Restricted Shares have been allotted at 1 penny per share.

Applications have been made to the FCA and to the London Stock Exchange for the re-admission of the Existing Ordinary Shares and for admission of the New Ordinary Shares to the Official List by way of a Standard Listing and to trading on the London Stock Exchange's Main Market for listed securities.

It is expected that Admission will become effective at or around 8.00 a.m. on 17 May 2022 and that dealings in the New Ordinary Shares will commence at that time and that trading in the Existing Ordinary Shares will resume at that time.

The New Ordinary Shares will, when issued, be credited as fully paid and will rank pari passu in all respects with the Existing Ordinary Shares of the Company and will on issue be free of all claims, liens, charges, encumbrances and equities.

The Company confirms that with effect from Admission, the Company's issued share capital will comprise 85,783,409 ordinary shares of £0.01 each, with each share carrying the right to one vote. The Company does not hold any ordinary shares in treasury.

The above figure of 85,783,409 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or of a change to their interest in the Company under the FCA's Disclosure and Transparency Rules.

The resolutions were put to shareholders via a poll, the results of which were as follows:

Resolution		Poll Results				
		For	Against	Abstain	Discretionary	Total
1*	Shares	3,257,000	-	-	-	3,257,000
	%	100	-	-	-	100
2	Shares	18,337,002	-	-	-	18,337,002
	%	100	-	-	-	100
3	Shares	18,337,002	-	-	-	18,337,002
	%	100	-	-	-	100
4	Shares	18,337,002	-	-	-	18,337,002
	%	100	-	-	-	100
5	Shares	18,337,002	-	-	-	18,337,002
	%	100	-	-	-	100
6	Shares	18,337,002	-	-	-	18,337,002
	%	100	-	-	-	100

* Results for resolution 1 based on votes of independent shareholders only.

The total number of ordinary shares in issue on 16 May 2022 was 20,340,002 shares. 90.15% of voting capital was instructed in respect of the resolutions put to the General Meeting.

The full text of the resolutions can be found in the Circular and Notice of General Meeting dated 27 April 2022, which is available on the Company's website at: https://www.bsfenterprise.com/investors

In accordance with the UK Listing Authority's Listing Rule 9.6.2, copies of all the resolutions passed by the Company's shareholders, other than ordinary business will be submitted to the National Storage Mechanism and will shortly be available for inspection at
https://data.fca.org.uk/#/nsm/nationalstoragemechanism

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

Further announcements will be made in due course, as appropriate.

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For further information, please visit www.bsfenterprise.com.

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*This announcement contains inside information for the purposes of Article 7 of the UK version of Market Regulation (EU) No 596/2014 on Market Abuse as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended ("**MAR**"). Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.*

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