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Cobra Resources PLC
10 June 2022

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10 June 2022

Cobra Resources plc

("Cobra" or the "Company")

Sustainability Plan

Cobra, a gold, IOCG, and rare earth exploration company focused on the Wudinna Project in South Australia, announces that it has today published its Sustainability Plan for 2022-2023, available on the Company's website at: www.cobraplc.com/sustainability.

As part of the Company's proactive approach to sustainability, Cobra wants to go beyond meeting baseline regulatory requirements and develop an industry-leading approach to Environmental, Social and Governance ("ESG") as the Company expands its operations. Given Cobra's resource focus, the Company believes this approach is even more fundamental as its future production may be used in end products enabling the world's carbon neutral transition.

This initial Sustainability Plan highlights the action Cobra has taken to date and introduces the Company's approach and vision for ESG through its exploration activities. It also includes the key next steps Cobra will take to implement and report on good ESG practice if, as aspired, the Company's operations expand and progress from exploration to mine development phase.

Enquiries:

Cobra Resources plc Rupert Verco (Australia) Dan Maling (UK)	via Vigo Consulting +44 (0)20 7390 0234
SI Capital Limited (Joint Broker) Nick Emerson Sam Lomanto	+44 (0)1483 413 500
Peterhouse Capital Limited (Joint Broker) Duncan Vasey Lucy Williams	+44 (0)20 7469 0932
Vigo Consulting (Financial Public Relations) Ben Simons	+44 (0)20 7390 0234

Charlie Neish
Kendall Hill

About Cobra

Cobra's Wudinna Project is located in the Gawler Craton which is home to some of the largest IOCG discoveries in Australia including Olympic Dam, as well as Prominent Hill and Carrapateena. Cobra's Wudinna tenements contain extensive orogenic gold mineralisation and are characterised by potentially open-pitable, high-grade gold intersections, with ready access to nearby infrastructure. Recent drilling has discovered Rare Earth Mineralisation proximal to and above gold mineralisation. The grades, style of mineralogy and intercept widths are highly desirable. In addition, Cobra has over 22 orogenic gold prospects, with grades of between 16 g/t up to 37.4 g/t gold outside of the current 211,000 oz JORC Mineral Resource Estimate, as well as one copper-gold prospect, and five IOCG targets.

For more information, visit www.cobraplc.com and follow us on LinkedIn and Twitter.

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