RNS Number : 6970Q
Reabold Resources PLC
29 June 2022

29 July 2022

Reabold Resources plc

("Reabold" or the "Company")

Results of Annual General Meeting

Reabold, the AIM quoted investing company which focuses on investments in upstream oil and gas projects, is pleased to announce that, at the Annual General Meeting of the Company held earlier today, all resolutions proposed were duly passed.

ENDS

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Notes to Editors

Reabold Resources plc is an investing company investing in the exploration and production ("E&P") sector. The Company's investing policy is to acquire direct and indirect interests in exploration and producing projects and assets in the natural resources sector, and consideration is currently given to investment opportunities anywhere in the world.

As an investor in upstream oil & gas projects, Reabold aims to create value from each project by investing in undervalued, low-risk, near-term upstream oil & gas projects and by identifying a clear exit plan prior to investment.

Reabold's long term strategy is to re-invest capital made through its investments into larger projects in order to grow the Company. Reabold aims to gain exposure to assets with limited downside and high potential upside, capitalising on the value created between the entry stage and exit point of its projects. The Company invests in projects that have limited correlation to the oil price.

Reabold has a highly-experienced management team, who possess the necessary background, knowledge and contacts to carry out the Company's strategy.

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