RNS Number : 8328R
Alba Mineral Resources PLC
08 July 2022

08 July 2022

Alba Mineral Resources plc

("Alba" or the "Company")

Investee Company Update: GreenRoc Mining plc

Alba Mineral Resources plc (AIM: ALBA) is pleased to note the announcement today by its portfolio company, GreenRoc Mining plc ("GreenRoc") (AIM: GROC). Alba holds a 54% majority interest in GreenRoc. The announcement is set out below without material changes.

GreenRoc Mining plc

("GreenRoc" or the "Company")

Grant of Share Options

GreenRoc Mining Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, announces the grant on 8 July 2022 of 1,000,000 share options over ordinary shares in the Company ("Options") to Stefan Bernstein, Chief Executive Officer of the Company, as follows:

Option Award

Director / Senior Management	**New Options**	**Exercise price**	**Vesting Date**	**Total Options Granted**
Mr Stefan Bernstein	333,333	10 pence	1 July 2023	
	333,333	10 pence	1 July 2024	
	333,334	10 pence	1 July 2025	
Total	**1,000,000**			**1,000,000**

The Options are awarded subject to the terms, conditions and rules set out in the Greenroc Mining Plc Long Term Incentive Plan (the "LTIP Rules").

Subject as aforesaid, the Options shall be exercisable at the exercise price and from the vesting dates set out above, unless an earlier event occurs to cause them to become exercisable or to lapse under the LTIP Rules.

The Options shall lapse on 28 September 2026, to the extent they are not exercised before then and provided no event occurs to cause them to lapse earlier under the LTIP Rules.

The Options granted represent approximately 0.9% of the current issued share capital of the Company. On a fully diluted basis the Options represent approximately 0.9% of the enlarged issued share capital of the Company (assuming the Options are exercised in full and no additional ordinary shares are issued save for those in connection with such exercise).

****ENDS****

For further information, please visit www.albamineralresources.com or contact:

Alba Mineral Resources plc

George Frangeskides, Executive Chairman +44 20 3950 0725

SPARK Advisory Partners Limited (Nomad)

Andrew Emmott +44 20 3368 3555

ETX Capital (Broker)

Thomas Smith +44 20 7392 1494

St Brides Partners (Financial PR)

Isabel de Salis / Catherine Leftley alba@stbridespartners.co.uk

Alba's Projects and Investments

Mining Projects Operated by Alba	***Location***	***Ownership***
Clogau (gold)	Wales	90%
Dolgellau Gold Exploration (gold)	Wales	90-100%
Gwynfynydd (gold)	Wales	100%
Limerick (zinc-lead)	Ireland	100%
Investments Held by Alba	***Location***	***Ownership***

GreenRoc Mining Plc (mining)	Greenland	54%
Horse Hill (oil)	England	11.765%

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

UPDKVLBBLDLBBBX