RNS Number : 8336R
GreenRoc Mining PLC
08 July 2022

GreenRoc Mining Plc / EPIC: GROC / Market: AIM / Sector: Mining

8 July 2022

GreenRoc Mining Plc

("GreenRoc" or the "Company")

Grant of Share Options

GreenRoc Mining Plc (AIM: GROC), a company focused on the development of critical mineral projects in Greenland, announces the grant on 8 July 2022 of 1,000,000 share options over ordinary shares in the Company ("Options") to Stefan Bernstein, Chief Executive Officer of the Company, as follows:

Option Award

Director / Senior Management	New Options	Exercise price	Vesting Date	Total Options Granted
Mr Stefan Bernstein	333,333	10 pence	1 July 2023	
	333,333	10 pence	1 July 2024	
	333,334	10 pence	1 July 2025	
Total	**1,000,000**			**1,000,000**

The Options are awarded subject to the terms, conditions and rules set out in the Greenroc Mining Plc Long Term Incentive Plan (the "LTIP Rules").

Subject as aforesaid, the Options shall be exercisable at the exercise price and from the vesting dates set out above, unless an earlier event occurs to cause them to become exercisable or to lapse under the LTIP Rules.

The Options shall lapse on 28 September 2026, to the extent they are not exercised before then and provided no event occurs to cause them to lapse earlier under the LTIP Rules.

The Options granted represent approximately 0.9% of the current issued share capital of the Company. On a fully diluted basis the Options represent approximately 0.9% of the enlarged issued share capital of the Company (assuming the Options are exercised in full and no additional ordinary shares are issued save for those in connection with such exercise).

For further information, please contact:

GreenRoc Mining Plc	+44 20 3950 0724

Stefan Bernstein, CEO	
Cairn Financial Advisers LLP (NOMAD) James Caithie / Sandy Jamieson /Louise O'Driscoll	+44 20 7213 0880
ETX Capital (Broker) Tom Curran / Thomas Smith	+44 20 7392 1494
St Brides Partners Ltd (Financial PR & IR) Susie Geliher / Charlotte Page	+44 20 7236 1177

About GreenRoc

GreenRoc Mining Plc is an AIM-quoted company, which is developing mining projects in Greenland in critical, high-demand and high-value minerals.

Led by a group of highly experienced mining industry professionals with considerable knowledge of the Greenlandic mining sector, GreenRoc has a portfolio of 100% owned projects:

- **Amitsoq Graphite**, one of the highest-grade graphite deposits in the world with a combined Indicated and Inferred JORC Resource of 8.28 million tonnes (Mt) at an average grade of 19.75% giving a total graphite content of 1.63 Mt;
- **Thule Black Sands Ilmenite** ('TBS'), which has an initial Mineral Resource of 19Mt@ 43.6% Total Heavy Minerals with an in-situ ilmenite grade of 8.9%;
- **Melville Bay Iron**, which has a Mineral Resource Estimate of 67Mt at 31.4% iron and has been proven to be processable to a high-grade, 70% concentrate with low impurities; and
- **Inglefield Multi-Element**, which has the potential to host a range of mineralisation styles, including iron oxide-copper-gold.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	**Details of the persons discharging managerial responsibilities / person closely associated**	
a)	Name	Stefan Bernstein
2	**Reason for the notification**	
a)	Position/Status	Chief Executive Officer
b)	Initial notification/ Amendment	Initial notification
3	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	

a)	Name	GreenRoc Mining plc
b)	LEI	213800OAVF2KQAD11380
4	**Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted**	
a)	Description of the financial instrument, type of instrument Identification code	Options over ordinary shares of £0.001 each GB00BLD3C518
b)	Nature of the transaction	Grant of share options
c)	Price(s) and volume(s)	*Price(s)*: Exercise price: £0.10 *Volume(s)*: 1,000,000
d)	Aggregated information - Aggregated volume - Price	1,000,000 £0.10
e)	Date of transaction	8 July 2022
f)	Place of transaction	London Stock Exchange

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