RNS Number : 0934T
Bluebird Merchant Ventures Limited
20 July 2022

Bluebird Merchant Ventures Ltd

("Company" or "Bluebird")

South Korean Board Appointment

Bluebird Merchant Ventures (EPIC: BMV), the South Korean focused gold development group is pleased to announce the appointment of Mr. Sung Kwan (Daniel) Sun to the Board of Directors of the South Korean subsidiary companies. The Company considers this to be a key appointment that will strengthen the Company and its operations in South Korea. As the projects move into production there will be significantly more work taking place in country than previously and this requires experienced personnel in key positions.

Daniel Sun is a graduate of Sogang University. He worked at Deloitte Anjin LLC from 2004 to 2014. He is an advisor to the Korea Trade-Investment Promotion Agency (KONTRA) Global Mergers and Acquisitions. Daniel specialises in foreign invested Korean companies. He has successfully assisted Doosan Group, a South Korean multinational conglomerate in their overseas acquisitions of Mitsui Babcock (UK), Labmeyer (Germany) and Isola (USA). He also assisted in the management of offshore projects by Mirae Asset Real Estate Funds, Lotte Construction and Dongwon Group in the acquisition of Starkist. Daniel is also a Certified Public Accountant and a partner at Wooin Accounting Firm.

The Company has previously made announcements regarding the admission to trading of shares that were previously issued. After dialogue with the FCA, the Company has been able to determine a certain number of historical share issuances that require admission to trading.

An application has been made for the Admission of the following shares to trading - 13,003,268 shares at an average of 2p ("Funding Shares"); the exercise of warrants over 2,692,307 shares at 1.3p ("Warrant Exercise Shares"); and 62,385,234 shares at an average of 2.49p ("April 2016 to March 2019 Shares"). The Company had believed that the April 2016 to March 2019 Shares had previously be admitted to trading as the Company published a Prospectus on 13 June 2019 and 20 December 2021. Admission is expected to occur on or around 21 July 2022. Upon Admission there will be 638,115,042 shares in issue.

Colin Patterson, CEO, commented:

"I am delighted to welcome Daniel to the team. I have been impressed with his professionalism and am confident that his appointment will contribute to the success of our Company. I am also expecting that we will be announcing further key appointments over time."

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION EU 596/2014 ("MAR").

Enquiries:

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