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29 July 2022

Great Southern Copper plc

("GSC" or the "Company")

Issue of Shares and Director/PDMR Shareholding

Update on Warrants

Great Southern Copper plc (LSE: GSCU), the company focused on copper-gold exploration in Chile, announces that it has issued new ordinary shares of 1 pence each ("New Ordinary Shares") to Charles Bond, Chairman of GSC, in accordance with the terms of Mr. Bond's letter of appointment whereby it was agreed his salary will be paid quarterly in ordinary shares.

The New Ordinary Shares represent the share compensation due, after deductions for PAYE and National Insurance, from the date of admission to the London Stock Exchange on 20 December 2021. A total of 336,365 New Ordinary Shares have been issued. The details of the issuance are set out below:

Period	Value of the share issuance	Number of New Ordinary Shares Issued	Number of Ordinary Shares held following the issuance	Percentage of the enlarged Ordinary Share Capital
20 December 2021 to 31 March 2022	£6,196.42	151,055	736,365	0.35%
1 April 2022 to 30 June 2022	£7,822.11	185,310		

Admission and Total Voting Rights

Application will be made for the 336,365 New Ordinary Shares, which will rank pari passu in all respects with the existing ordinary shares in the Company, to be admitted to the Standard List segment of Official List and to trading on the main market of the London Stock Exchange plc, which is expected to occur on or around 8.00 a.m. on 4 August 2022 ("Admission").

Following Admission of the New Ordinary Shares, the total number of ordinary shares and voting rights in the Company will be 212,812,465. The above figure may be used by shareholders in the

Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

Update on Warrants

The Company has become aware that the terms of the 1,407,300 warrants granted to its broker SI Capital Limited ("SI") on 7 December 2021 did not correctly reflect the terms of SI's engagement letter with the Company of 6 October 2020. The warrants should have been exercisable at 5p per ordinary share at any time from the date of Admission for three years, rather than at 10p per ordinary share at any time from the date of Admission for two years. The Company has therefore cancelled the original broker warrants and granted the same number of broker warrants to SI on these revised terms.

Enquiries:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

Details of the person discharging managerial responsibilities / person closely associated				
Name	Charles Bond			
Reason for the notification				
Position/status	Chairman			
Initial notification /Amendment	Initial notification			
Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
Name	Great Southern Copper plc			
LEI	213800RF6N9WA8PZH313			
Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted				
Description of the financial instrument, type of instrument	ordinary shares of 1 pence each			
Identification code	ISIN: GB00BLB5BF24			
Nature of the transaction	Shares issued in lieu of salary			
Price(s) and volume(s)	<table><tr><td>Price(s)</td><td>Volume(s)</td></tr></table>		Price(s)	Volume(s)
Price(s)	Volume(s)			

	4.1021p	151,055
	4.2211p	185,310
Aggregated information	Aggregated volume - 336,365 Aggregated Price - 4.168p	
Date of the transaction	27 July 2022	
Place of the transaction	Outside of trading venue - issue of new ordinary shares	

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