RNS Number : 0605W
Alba Mineral Resources PLC
15 August 2022

Alba Mineral Resources plc

("Alba" or the "Company")

Horse Hill Update

Alba Mineral Resources plc (AIM: ALBA) reports that UK Oil & Gas Plc ("UKOG"), as majority shareholder of Horse Hill Developments Limited (the Operator of the Horse Hill Oil Project in the Weald Basin in southern England) (together the "Operator"), has provided the following update in relation to the Horse Hill Oil Project in which Alba owns an 11.765% effective interest:

"UK Oil & Gas PLC (London AIM: UKOG) announces that further to the Court of Appeal's February 2022 dismissal of the challenge by Finch on behalf of the Weald Action Group (Finch et al) to Surrey County Council's grant of Horse Hill production consent (UKOG 85.635%) , the Company now understands that, disappointingly, but perhaps not unsurprisingly, the claimant has been given a final legal avenue to appeal to the Supreme Court. Should the claimant adopt this final permitted course of action, it is expected to be heard some time from Q2 2023 onwards. No further action by the claimant will be permissible after any such hearing. Planning consent currently remains in full force and lawful oil production at Horse Hill will continue until further notice.

"At the last count, five judges and the Court of Appeal have dismissed this case. Consequently, the Company and its legal counsel remain convinced that planning consent was granted entirely lawfully, and will, therefore, strongly contest any further action against its interests.

"Following the Environment Agency's full Horse Hill production consent in May this year, a new Unico pump has recently been installed in the H H-1 oil producer. The prior pump is being refurbished as an additional spare. Preparatory work towards converting HH-2z into a produced saline water reinjector continues."

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

****ENDS****

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Alba's Projects and Investments

Mining Projects Operated by Alba	***Location***	***Ownership***
Clogau (gold)	Wales	90%
Dolgellau Gold Exploration (gold)	Wales	90-100%
Gwynfynydd (gold)	Wales	100%
Limerick (zinc-lead)	Ireland	100%
Investments Held by Alba	***Location***	***Ownership***
GreenRoc Mining Plc (mining)	Greenland	54%
Horse Hill (oil)	England	11.765%

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