RNS Number : 3962W
RentGuarantor Holdings PLC
18 August 2022

18 August 2022

RentGuarantor Holdings PLC

(the "Company" or "RentGuarantor")

RentGuarantor Releases Statement Outlining its Services on A-Level Results Day 2022

RentGuarantor (AQSE: RGG), a provider of rent guarantee services to prospective tenants across the socio-economic spectrum wishing to rent property in the UK private rental sector, releases a statement regarding how its services can be accessed by new university students who received their A-Level results today and are in need of a UK-based guarantor in order to secure a rental property.

Statement from Paul Foy, CEO:

Young people all over the country will receive their A-Level results today. A momentous day in the annual calendar full of mixed emotions. Whilst some may have expected more, others may be elated at their outstanding achievement. In any case, they will be exploring their options in higher education.

Regardless of circumstances, one thing's for sure, a lot of young people are about to have their very first taste of independence, including getting to grips with the property market. Those going through clearing may have missed out on the opportunity to secure accommodation within student halls and will likely be looking at private rental options. With the current strain on the UK rental market, landlords can afford to be more selective than ever when it comes to finding a tenant. And, sadly, this heightened demand could see students pushed to the bottom of the pile.

Although student housing has different requirements from traditional properties for let, there's still the need to provide assurances and references to protect the landlord while ensuring that the tenant is treated fairly. Nevertheless, without previous rental history, a fixed period of employment, and no other references besides Mum and Dad, a lot of young people struggle to find accommodation that doesn't require a large deposit. Students who lack financial support from their parents could find themselves with nowhere to turn, especially when landlords request a rent guarantor. It's important that the playing field is levelled, and options are available to secure a suitable and comfortable home for this big life step.

For more information, please visit: www.rentguarantor.com

Ends

For further information please contact:

RentGuarantor Holdings PLC
Paul Foy, Chief Executive Officer
+44 207 193 4418

BlytheRay (Financial PR)
Tim Blythe, Megan Ray, Madeleine Gordon-Foxwell
+44 207 138 3204

About RentGuarantor Holdings Plc

RentGuarantor provides a rent guarantee service to tenants wishing to rent property in the UK from the Private Rental Sector ("PRS"). It is an online service where applications are managed on a secure and bespoke digital platform designed and built by the Company. The goal is to make the process as simple as possible, with applications only taking a few minutes and RentGuarantor completing the application on the same day.

RentGuarantor supplies its service to the whole of the market - students, both from the UK and overseas, employed people and people on benefits including Universal Credit, ensuring that everyone has the opportunity to live in their dream rental home.

RentGuarantor expects the PRS to continue to grow with the lack of affordability to buy being the key driver over the next three to five years. The Company's strategy is to increase revenue in accordance with its business model which includes the rollout of additional services that complement its current proposition, delivering additional revenue and cementing RentGuarantor as the leading rental guarantor company in the UK.

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

Reach is a non-regulatory news service. By using this service an issuer is confirming that the information contained within this announcement is of a non-regulatory nature. Reach announcements are identified with an orange label and the word “Reach” in the source column of the News Explorer pages of London Stock Exchange’s website so that they are distinguished from the RNS UK regulatory service. Other vendors subscribing for Reach press releases may use a different method to distinguish Reach announcements from UK regulatory news.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

NRAEAEPXFFPAEAA