RNS Number : 8430X
Alba Mineral Resources PLC
01 September 2022

Alba Mineral Resources plc

("Alba" or the "Company")

Clogau Update

Completion of Acquisition

Further to its announcement on 23 August 2022, Alba Mineral Resources plc (AIM: ALBA) is pleased to announce that it has now completed the acquisition of a further 10 per cent interest in Gold Mines of Wales Limited ("GMOW") on the terms set out in that announcement. Accordingly, Alba now holds a 100 per cent interest in the Clogau Gold Project situated within the Dolgellau Gold Belt in North Wales, United Kingdom (the "Project").

Admission to AIM

Application will be made for the 200 million Alba consideration shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective at 8.00 a.m. on 6 September 2022. The new ordinary shares will be issued credited as fully paid and will rank in full for all dividends and other distributions declared, made or paid after Admission and will otherwise rank on Admission pari passu in all respects with the existing ordinary shares.

Total Voting Rights

Following Admission, the total number of ordinary shares in issue will be 6,604,645,919. The Company does not hold any ordinary shares in treasury. Therefore, the total number of ordinary shares with voting rights will be 6,604,645,919. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation and the Directors of the Company are responsible for the release of this announcement.

****ENDS****

For further information, please visit www.albamineralresources.com or contact:

Alba Mineral Resources plc
George Frangeskides, Executive Chairman +44 20 3950 0725

SPARK Advisory Partners Limited (Nomad)
Andrew Emmott +44 20 3368 3555

OvalX (Broker)
Thomas Smith +44 20 7392 1494

St Brides Partners (Financial PR)
Isabel de Salis / Catherine Leftley alba@stbridespartners.co.uk

Alba's Projects and Investments

Mining Projects Operated by Alba	***Location***	***Ownership***
Clogau (gold)	Wales	100%
Dolgellau Gold Exploration (gold)	Wales	100%
Gwynfynydd (gold)	Wales	100%
Limerick (zinc-lead)	Ireland	100%
Investments Held by Alba	***Location***	***Ownership***
GreenRoc Mining Plc (mining)	Greenland	54%
Horse Hill (oil)	England	11.765%

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our Privacy Policy.

END

ACQUAOBRUKUWOAR