RNS Number : 2986Z
MTI Wireless Edge Limited
13 September 2022

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MTI Wireless Edge Ltd

("MTI" or the "Company")

Transaction in own shares

In accordance with the Company's Share Repurchase Programme, MTI Wireless Edge Ltd. (AIM: MWE), the technology group focused on comprehensive communication and radio frequency solutions across multiple sectors, announces that 50,000 ordinary shares of par value 0.01 Israeli Shekels each in the capital of the Company ("Ordinary Shares") were purchased by the Company on 13 September 2022, at a price of 54 pence per share. These shares will be held as treasury shares.

Following this transaction, the Company holds 100,000 Ordinary Shares in treasury. The total number of Ordinary Shares in issue is 88,538,724 and the total number of voting rights in the Company as at the date of this announcement is therefore 88,438,724, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company.

For further information please contact:

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Tim Robertson/ Safia Colebrook

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 as retained in UK law (the UK Market Abuse Regulation), the schedule below contains detailed information about the purchases made by Shore Capital Stockbrokers Limited on behalf of the Company as part of the Share Repurchase Programme.

Schedule of Purchases

Shares purchased: MTI Wireless Edge Ltd (ISIN: IL0010958762)

Date of purchases: 13 September 2022

Investment firm: Shore Capital Stockbrokers Limited

Aggregate information:

Venue	*Volume-weighted average price, pence*	*Aggregated volume*
London Stock Exchange	54p	50,000

Individual transaction:

Number of Ordinary Shares purchased	*Transaction price (pence per Ordinary Share)*	*Time of transaction*	*Trading venue*
50,000	54p	10:17	London Stock Exchange

About MTI Wireless Edge Ltd. ("MTI")

Headquartered in Israel, MTI is a technology group focused on comprehensive communication and radio frequency solutions across multiple sectors through three core divisions:

Antenna division

MTI is a world leader in the design, development and production of high quality, state-of-the-art, and cost-effective antenna solutions including Smart Antennas, MIMO Antennas and Dual Polarity Antennas for wireless applications. MTI supplies antennas for both military and commercial markets from 100 KHz to 174 GHz.

Internationally recognized as a producer of commercial off-the-Shelf and custom-developed antenna solutions in a broad frequency range, MTI addresses both commercial and military applications.

MTI supplies directional and omnidirectional antennas for outdoor and indoor deployments, including smart antennas for 5G backhaul, Broadband access, public safety, RFID, base station and terminals for the utility market.

Military applications include a wide range of broadband, tactical and specialized communication antennas, antenna systems and DF arrays installed on numerous airborne, ground and naval, including submarine, platforms worldwide.

Water Control & Management division

Via its subsidiary, Mottech Water Solutions Ltd ("Mottech"), MTI provides high-end remote control and monitoring solutions for water and irrigation applications based on Motorola's IRRInet state-of-the-art control, monitoring and communication technologies.

As Motorola's global prime-distributor Mottech serves its customers worldwide through its international subsidiaries and a global network of local distributors and representatives. With over 25 years of experience in providing customers with irrigation remote control and management, Mottech's solutions ensure constant, reliable and accurate water usage, increase crops quality and yield while reducing operational and maintenance costs providing fast ROI while helping sustain the environment. Mottech's activities are focused in the market segments of agriculture, water distribution, municipal and commercial landscape as well as wastewater and storm-water reuse.

Distribution & Professional Consulting Services division

Via its subsidiary, MTI Summit Electronics Ltd., MTI offers consulting, representation and marketing services to foreign companies in the field of RF and Microwave solutions and applications including engineering services (including design and integration) in the field of aerostat systems and the ongoing operation of Platform subsystems, SIGINT, RADAR, communication and observation systems which is performed by the Company. It also specializes in the development, manufacture and integration of communication systems and advanced monitoring and control systems for the Government and defence industry market.

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