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Aurrigo International PLC
15 September 2022

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15 September 2022

Aurrigo International plc

Admission to Trading on AIM and First Day of Dealings

Aurrigo International plc (AIM: AURR, the "Company" or "Aurrigo"), a leading international provider of technology solutions, announces the admission of its entire issued share capital, being 41,666,667 Ordinary Shares, to trading on the AIM market of the London Stock Exchange ("Admission").

Dealings in the Ordinary Shares will commence at 8.00 a.m. today, 15 September 2022, under the ticker "AURR" (ISIN: GB00BNG73286).

The Company's AIM admission document (the "Admission Document") was published on 12 September 2022 and is available to view on its website at: www.aurrigo.com/investors.

Admission Highlights

- The Company has successfully raised gross proceeds of £8.0 million in total, at a price of 48 pence per Ordinary Share
- Upon Admission, the Company will have a market capitalisation (at the Offer Price) of approximately £20.0 million
- The Directors believe that Admission is an important step in Aurrigo's continuing development and will accelerate its commercial progression. In particular, the Placing will provide the Company with the capital to execute the Board's growth plans
- Singer Capital Markets Securities Limited acted as Sole Bookrunner and Placing Agent, Singer Capital Markets Advisory LLP has been retained as Nominated Adviser and Broker

Company and Use of Proceeds

- Headquartered in Coventry, UK, Aurrigo has a 29-year history as a manufacturer and supplier of product solutions to premium automotive OEMs.
- It is highly regarded as a specialist in autonomous and semi-autonomous technology solutions and is now moving into the aviation, ground handling and cargo industries.
- The Company has developed six autonomous vehicles to date, which can be utilised to reduce costs, resolve operational issues and tackle labour shortages, whilst also improving sustainability.

- Proceeds of the Placing will be used to:
  - realise the potential growth of the Company's Aviation Division;
  - scale headcount at all levels, both in the UK and internationally;
  - increase brand awareness and enhance the Company's profile; and
  - capitalise on its early mover advantage, through the deployment of Auto-Sim and Auto-Dolly, the company's lead products.

Prof. David Keene, CEO of Aurrigo, commented:

"Achieving our listing and fundraise in these challenging markets is a real testament to the great technology, sound business and talented team we have at Aurrigo. It gives us a solid platform for growth and we are excited about taking the next step on our journey.

"We're now in a great position to deliver on our planned projects and opportunities, particularly in the aviation space, introducing autonomous solutions which can improve efficiencies, staffing shortages and sustainability for airport operations globally."

Capitalised terms used in this announcement shall, unless the context provides otherwise, have the same meanings as in the Admission Document.

For further enquiries:

Aurrigo International plc — via Instinctif Partners
Andrew Cornish, Non-Executive Chair
David Keene, Chief Executive Officer
Ian Grubb, Chief Financial Officer

Singer Capital Markets (Nominated Adviser and Sole Broker) — +44 (0)20 7496 3000
Phil Davies, Rick Thompson, George Tzimas, Kailey Aliyar

Instinctif Partners (Financial Communications) — +44 (0)20 7457 2020
Tim McCall, Rozi Morris, Mark Walter — aurrigo@instinctif.com

About Aurrigo

Aurrigo is a leading international provider of transport technology solutions. Headquartered in Coventry, UK, the company designs, engineers, manufactures and supplies OEM products and autonomous vehicles to the automotive and transport industries. It is highly regarded as a specialist in autonomous and semi-autonomous technology solutions for the aviation, ground handling and cargo industries.
The company has three divisions, Automotive Technology, Autonomous Technology and Aviation Technology. For more information, see www.aurrigo.com

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The Nominated Adviser's responsibilities as the Company's nominated adviser under the AIM Rules for Nominated Advisers are owed solely to the London Stock Exchange and are not owed to the Company or to any Director or to any other person in respect of his decision to acquire shares in the Company in reliance on any part of this announcement or the Admission Document.

This announcement is directed only at persons whose ordinary activities involve them in acquiring, holding, managing and disposing of investments (as principal or agent) for the purposes of their business and who have professional experience in matters relating to investments and are: (i) if in a member state of the European Economic Area ("EEA"), Qualified Investors as defined in article 2(e) of Regulation (EU) 2017/1129 (the "EU Prospectus Regulation"); (ii) if in the United Kingdom, are Qualified Investors within the meaning of the UK version of the EU Prospectus Regulation which forms part of UK domestic law pursuant to the European Union (Withdrawal) Act 2018 and (a) fall within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (b) are persons who fall within article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Order or (c) to whom it may otherwise be lawfully distributed (all such persons together being referred to as "Relevant Persons").

This announcement must not be acted on or relied on by persons who are not Relevant Persons. Persons distributing this announcement must satisfy themselves that it is lawful to do so. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. This announcement does not itself constitute an offer for sale or subscription of any securities in the Company.

The Ordinary Shares referred to in this announcement have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any securities regulatory authority of any state of the United States or any other jurisdiction, and the Ordinary Shares may not be offered, sold, resold, transferred or delivered, directly or indirectly, in or into the United States or to, or for the account or benefit of, US persons ("US Persons") as defined in Regulation S under the Securities Act ("Regulation S"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Ordinary Shares are being offered and sold in offshore transactions outside of the United States to persons that are not US Persons or acting for the account or benefit of US

Persons, in reliance on Regulation S, or otherwise in transactions that are exempt from the registration requirements of the Securities Act and other applicable US state securities laws.

Acquiring Ordinary Shares may expose an investor to a significant risk of losing all of the amount invested. The value of shares can decrease as well as increase. This announcement does not constitute a recommendation concerning the Ordinary Shares. Persons considering purchasing the Ordinary Shares should consult an authorised person specialising in advising on such investments.

This announcement includes statements that are, or may be deemed to be, "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "plans", "projects", "anticipates", "expects", "intends", "may", "will", or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include matters that are not historical facts. They appear in a number of places throughout this announcement and include statements regarding the Directors' current intentions, beliefs or expectations concerning, among other things, the Company's results of operations, financial condition, liquidity, prospects, growth, strategies and the Company's markets. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Actual results and developments could differ materially from those expressed or implied by the forward-looking statements. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements in this announcement are based on certain factors and assumptions, including the Directors' current view with respect to past or current trends, future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's operations, results of operations, growth strategy and liquidity. Whilst the Directors consider these assumptions to be reasonable based upon information currently available, they may prove to be incorrect. Save as required by law or by the AIM Rules for Companies, the Company undertakes no obligation to publicly release the results of any revisions to any forward-looking statements in this announcement that may occur due to any change in the Directors' expectations or to reflect events or circumstances after the date of this announcement.

Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly to the total figure given.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

Neither this announcement nor the Admission Document have been approved by the FCA or London Stock Exchange, nor is it intended that this announcement or the Admission Document will be so approved.

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