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FIRST CLASS METALS PLC

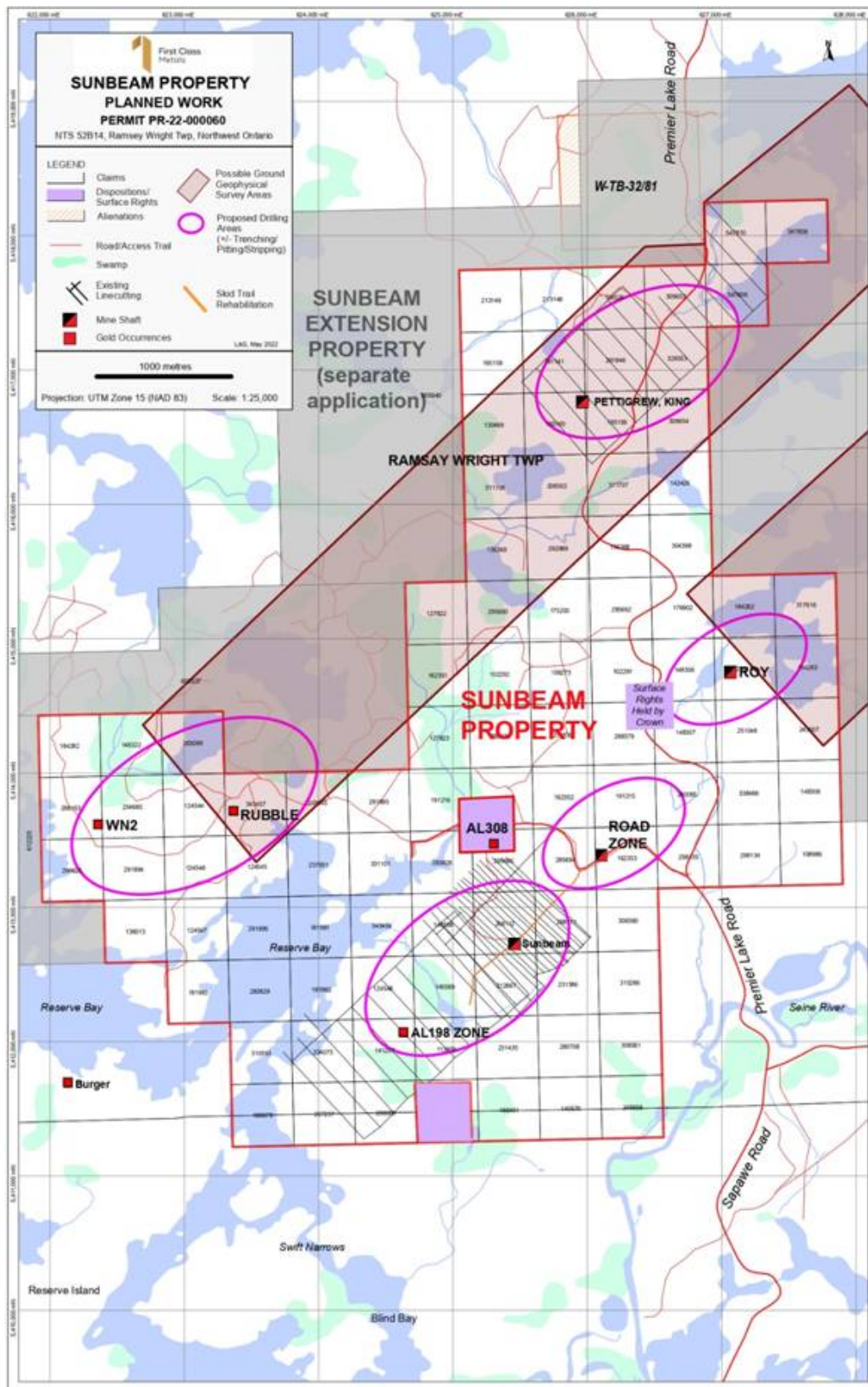
19th October 2022

Award of Exploration Permits-Sunbeam Project

First Class Metals PLC ("First Class Metals" "FCM" "First Class" or the "Company") the UK metals exploration company is pleased to announce the issue of two Exploration Permits for the Company's Sunbeam Project ("Sunbeam") including 'Sunbeam Extension' located in the Ramsey-Wright Townships, in the Superior Province of the Canadian Shield, Ontario.

The permits are effective for a period of three years until expiry on the 13th of October 2025. The permitted activities are, drilling, trenching, stripping, ground geophysics and trail cutting

Figure 1-Sunbeam Property Permitted Activity



Marc Sale, First Class Metals CEO Commented: "The award of the two exploration permits over the Sunbeam Project area will allow a systematic programme of exploration activities over the next three years. Initial focus will be on the known, underexplored but exciting targets, across this highly prospective property. Furthermore we anticipate the review of historical data to enhance these targets and potentially reveal further exploration foci.

To have these permits issued so soon after our recent purchase option over the property is a great success for First Class and shows we are really hitting the ground running. Now these permits are

in place we are able to proceed with meaningful exploration towards advancing this highly prospective project: the aim would be to conduct an initial drill programme in the coming field season.

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Forward Looking Statements

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Links to External Sites

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